A STUDY IN DISTINCTION Evening Sale

NEW YORK 8 DECEMBER 2017

RACHE

LERO

PROPRIÉTAIRE A VOSNE-ROMANÉE (COTE-D'OR) FRANCE

MONTRACHET

APPELLATION MONTRACHET CONTROLÉE

3.455 Bouteilles Recollies

Mise en bouteille au domaine PRODUCT OF FRANCE

INT GÉNÉRAL

BOUTEILLE Nº 00885

ANNÉE 1988

SOCIÉTÉ CIVILE DU DOMAINE DE LA ROMANÉE-CON SOCIÉTÉ CIVILE DU DOMAINE DE LA ROMANÉE-CONT

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MONTRACHET

APPELLATION MONTRACHET CONTROLÉE

3.455 Bouteilles Recollies

en bouteille au domai

PRODUCT OF FRANCE

In Leroy Aige A. J. Ville

GENT GÉNÉRAL

BOUTEILLE Nº 00884

ANNÉE 1988

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A. d. V:80

CHRISTIE'S / Wallys

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SOCIÉTÉ CIVILE DU DOMAINE DE LA ROMANÉE.CO

MONTRACHET

APPELLATION MONTRACHET CONTROL

3.455 Bouteilles Recollies

Mise en bouteille au PRODUCT OF FRANCE

LES ASSOC

In Leroy Age A. d. Ve

NT GÉNÉRAL

BOUTEILLE Nº 00892

ANNÉE 1988

DOMAINE

CONTI

CÔTE D'OR

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2/11/17

AUCTION CALENDAR 2017

To include your property in these sales please consign ten weeks before the sale date. Contact the specialists or representative office for further information.

16 NOVEMBER 2017

FINE AND RARE WINES FROM A SUPERB EUROPEAN COLLECTION PART I LONDON

19 NOVEMBER 2017 157^{ÉME} VENTE DES VINS DES HOSPICES DE BEAUNE FRANCE 25 NOVEMBER 2017 FINE & RARE WINES FEATURING A SUPERB COLLECTION PART II HONG KONG

28 NOVEMBER – 7 DECEMBER 2017 WINE ONLINE/HKG 28 NOVEMBER - 12 DECEMBER 2017 WINE ONLINE/LDN

7 DECEMBER 2017 FINE AND RARE WINES LONDON

9 DECEMBER 2017 FINEST WINES AND SPIRITS NEW YORK







Noah May





Devon Elovit;

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A STUDY IN DISTINCTION **EVENING SALE**

FRIDAY 8 DECEMBER 2017

AUCTION

Friday 8 December 2017 at 6.30 pm (Lots 1-260)

20 Rockefeller Plaza New York, NY 10020

AUCTIONEER

Robbie Gordy (# 2033717)

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Friday	1 December 10.00 am - 6.00 pm
Saturday	2 December 10.00 am - 6.00 pm
Sunday	3 December 10.00 am - 6.00 pm
Monday	4 December 10.00 am - 6.00 pm
Tuesday	5 December10.00 am - 6.00 pm
Wednesday	6 December 10.00 am - 3.00 pm

Champagne generously provided by:

CHAMPAGNE HenrioT

AUCTION CODE AND NUMBER

In sending absentee bids or making enquiries, this sale should be referred to as MONTRACHET-15904

CONDITIONS OF SALE

This auction is subject to Important Notices, Conditions of Sale and to reserves. [25]

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A STUDY IN DISTINCTION

EVENING SALE

FRIDAY 8 DECEMBER 2017

Christie's are delighted to present two days of sales as part of Christie's marquee week – Luxury Week – in December. Christie's Wine Department will offer two remarkable auctions, A Study in Distinction Evening Sale & Finest Wines and Spirits, Featuring an Exceptional Collection and Rarities Direct from the Cellars of Champagne Charles Heidsieck.

Our single owner Evening Sale offers a collection of remarkable depth and quality. The focus is tight; there is little that sits outside of the finest, classic European regions. The collector is primarily Francophile in his wine collecting. There's a little vintage Port – Taylor 1945 and 1877, no less; Giacosa and Gaja, a small flank of beautiful Rhône wines, Vega Sicilia, and some Grange, but most of rest of the collection sits in two very specific geographical regions - the Côte d'Or and then the opposite banks of the Gironde. The élan of the wines throughout this collection is simply extraordinary.

Let us begin with the collector's Burgundy. The selection presented is focused on a small number of stellar Domaines. Of first and foremost mention is the offering of Domaine de la Romanée-Conti, which makes up 90% of the Burgundy in this sale. Every Grand Cru vineyard is featured. Romanée-Conti itself is offered in bottles and magnums from a range of excellent vintages including 1990 and 1991. There is a particular focus on the muscular, long-lived 1988 vintage. Romanée-Conti, Richebourg, Romanée-St-Vivant and Echezeaux all come in the form of rarely-seen magnums. La Tâche is offered in case quantity. Other vintages of importance are 1985 and 1990. The red wines of The Domaine offer great riches in this sale, but for once, it could be argued they play a supporting role to their rare white wine – Montrachet.

This is one of the most extensive offerings of Montrachet from The Domaine de la Romanée-Conti that we have ever seen. A Study in Distinction includes full, twelve bottle cases offered in original wood from 1988, 1990, 1991 and 1993. Additionally there are bottles from many vintages including 1978, 1982, 1983, 1984 and 1987. This is an opportunity for collectors that rarely becomes reality.

Moving to Bordeaux where much of the volume of the collection comes, there is a commensurate level of quality. From the 1982 vintage onward, the collector bought wines as futures when they became available, he supplemented this selection with acquisitions from trusted merchants. He bought carefully and made superlative selections. The result, today, is a trove of some of the greatest wines bottled in the latter half of the 20th century, offered in impressive abundance.

The Rhône valley is represented in the form of Jaboulet's legendary Hermitage La Chapelle 1978, a fine selection of Guigal's single vineyard "La La" wines from 1989, 1990 and 1991 and small, but superb parcels of Rayas 1989, 1990 and the rare 1990 Rayas Blanc.

All these wines are exceptional - of course - but what is perhaps more exceptional is the manner in which the collection was acquired and stored thereafter. The vast majority of wines in this collection were acquired from one merchant. After purchase, they were stored in a professional, temperature and humidity-controlled storage facility until release to Christie's for this sale. Most of these bottles have laid, undisturbed for almost the entirety of their lives.

Christie's Senior International Specialist team spent two weeks of detailed inspections assessing the wines in New York. We were reassured, nay, delighted with what we saw. The collection was in exceptionally good condition. The vast majority of lots are offered in the original wooden cases or original cartons, many of which have barely been opened, prior to this sale. Many of the wines from the Domaine de la Romanée-Conti are offered in original wooden cases, with consecutive bottle numbers. Full cases of Montrachet, La Tâche, Richebourg and Romanée-St-Vivant stack up ever higher.

It is a privilege to present a collection of such distinction that the wines need no further introduction - enjoy perusing these pages, we hope to welcome you to Christie's for this Evening Sale on December 8.

Noah May, Associate Vice President, Head of Sale, Wine



OCIÉTÉ

DE

VOSNE-ROMPNEE, CÔTE D'

ROMANÉE

ZEAUX



20 745 Bouteilles Recollies

Mise on bouteille au domaine

PRODUCT OF FRANCE

LES ASSOCIES - GERAN In Leroy A.J. Villam

MAGNUM Nº 00254

ANNÉE 1988

BXVOL

FEATURED WINES

Lots	
1	Cristal
3	Dom Pérignon Rosé
5	Dom Pérignon
8	DRC
42	Henri Jayer
43	Domaine Leroy
46	Domaine Ponsot
49	Domaine Joseph Drouhin
54	Comtes Lafon
55	Ramonet
56	Lafite-Rothschild
80	Mouton-Rothschild
116	Latour
138	Margaux
150	Haut-Brion
157	La Mission Haut-Brion
159	Pichon-Longueville, Lalande
164	Lynch-Bages
169	Léoville-Las-Cases
182	Pétrus
197	Le Pin
198	Lafleur
199	Clinet
200	Cheval-Blanc
207	Ausone
211	Yquem
227	Jaboulet
228	Guigal
236	Rayas
241	Penfolds
243	Gaja
244	Giacosa
246	Vega-Sicilia
252	Taylor

LOUIS ROEDERER CRISTAL

The secret of the success of this legendary, vintage prestige cuvée resides in many factors. Most notably, the grapes come exclusively from Louis Roederer's own vineyards, which contains a high proportion of Chardonnay. All bottles are still hand-riddled. A producer known for finesse, a delicate yet sumptuous bouquet, length of flavor and perfect balance, Louis Roederer's Cristal is also a wine that ages with the greatest distinction.

Louis Roederer, Cristal 1979 Reims Levels: into foil; one with signs of old seepage In original carton 11 bottles per lot \$7,000-11,000 1 Louis Roederer, Cristal, Millennium 1990 Reims Bottle 584 of 2000, includes secondary plaque with name of original purchaser In original wooden case 2 1 methuselah per lot \$7,000-9,000 CRISTAL LOUIS ROEDERER CRIST LDUI POEDER LOUIS ROEDE MARQUE DÉPOSÉE UIS ROIDLE LOUIS ROEDERER Lot 1 RISTAL® CHAMPAGN

DOM PERIGNON & DOM PERIGNON ROSE

In 1935 Moët were asked to supply a special bottling for their British importers, Simon Bros and Co., to celebrate the London firm's centennial. The Epernay house provided 300 specially commissioned heavy bottomed bottles with a shield-shaped label that bore the inscription, "Champagne especially shipped from Simon Bros and Co.'s Centenary 1835-1935". Bottles of the 1926 vintage were sent to the importer's top 150 customers. Even in the post-prohibition era, there was great demand for luxury cuvées and word spread amongst the affluent American society. In response to these requests, 100 cases were shipped to New York in November 1936, this time importing the finer and more mature 1921 vintage. Moët decided to name this Cuvée Dom Pérignon, after Champagne's founding father. The 1921 vintage and subsequent vintages up to 1943 underwent secondary fermentation in a regular bottle before being transferred into the custom Dom Pérignon bottles we know today.

Dom Pérignon, Rosé 1982

Epernay Lots 3-4 levels: into foil Both lots in original wooden cases Parcel: lots 3-4 6 bottles 6 ,,

per lot \$2,600-3,500

per lot \$2,000-3,000

Dom Pérignon 1995

Epernay All levels: into foil All lots in metal presentation cases with letter and key Parcel: lots 5-7 1 methuselah 1 ,, 1 ,,

ATHUSAT Nº 28





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6



THE DOMAINE

ROMANEE-CONTI 1988

'Romanée-Conti,' as the local proverb goes 'is the central pearl of the Burgundian necklace.' This minuscule vineyard gives its name to the most famous Domaine in the world, commonly referred to as 'D.R.C.' or, more reverentially, as The Domaine.

This pearl, this small jewel, just under 5 acres, was coveted by a famous collector of jewelry, Madame de Pompadour, but she was out-bid by the Prince de Conti, hence the name. The King's minister won against the King's mistress! In 1868 the vineyard passed to the de Villaine family and is still, today, managed by Aubert de Villaine.

The strips of vines cultivated by the Domaine include La Tâche (nearly 15 acres), also a monopole or wholly owned vineyard, 13 acres of Romanée-Saint-Vivant-most elegant wine and, I think, fractionally underrated and over 8 acres of the more substantial Richebourg. Then, strictly speaking not in Vosne-Romanée but over the wall, literally uphill from Clos Vougeot, are 8 acres of the superb Grands-Echézeaux and just over 11 of Echézeaux.

Michael Broadbent M.W.

Domaine de la Romanée-Conti, Romanée-Conti 1988

Grand Cru, Côte de Nuits Levels: one 2cm, one 2.5cm; "Interdiction d'Exporter aux USA" stamped labels 2 magnums

per lot \$30,000-40,000



1990

Domaine de la Romanée-Conti, Romanée-Conti 1990

Grand Cru, Côte de Nuits Levels: 2cm; lightly rubbed labels, two monopole tags folded at corners 3 bottles per lot \$45,000-60,000

9

1991

Domaine de la Romanée-Conti, Romanée-Conti 1991

Grand Cru, Côte de Nuits Level: 1cm; lightly wine stained label 1 bottle

10

per lot \$8,000-12,000



MONTRACHET

The tiny Montrachet vineyard produces the world's greatest dry white wine, though fanatics argue as to why this is so. Some claim the ideal southeast exposure allows the Chardonnay grape the chance to achieve perfect ripeness. Others swear it is the unique terrior of a limestone foundation overlaid with drainagefriendly calcareous soils that lend "Mont Rachat", or translated "bald mountain", its telltale minerality. It is these reasons and a series of intangibles that together create the most opulent form of white Burgundy known as Montrachet.

Historically, Montrachet ranks among the world's most expensive dry white wines and Domaine de la Romanée Conti's tiny production of under 300 cases per year ranks among the most precious. DRC's Montrachet parcel lies on the Chassagne side and measures out to be just under one hectare large. The Domaine's Montrachet has phenomenal richness and concentration with white flowers, green apples, honey, liquefied minerals and smoked nuts. Harnessing the wine's full explosiveness, DRC Montrachet combines definition and balance of flavor with an intense depth and everlasting length. SOCIÉTÉ CIVILE DU DOMAINE DE LA ROMANÉE-CONTI PROPRIÉTAIRE A VOSNE-ROMANÉE (COTE-D'OR) FRANCE

MONTRACHET

APPELLATION MONTRACHET CONTROLÉE

3.322 Bouteilles Récoltées

BOUTEILLE Nº0 0 0 0 0 4 ANNÉE 1990 LES ASSOCIÉS-GÉRANTS

hooler Roch A. d. Villains

Mise en bouteille au domaine

Domaine de la Romanée-Conti, Montrachet 1978

Grand Cru. Côte de Beaune Level: 4.5cm; lightly corroded capsule 1 bottle

11

per lot \$6,000-8,000

15

16

17

18

Domaine de la Romanée-Conti, Montrachet 1987

Grand Cru, Côte de Beaune Levels: one 2.5cm, one 3.5cm, one 4cm 3 bottles

per lot \$6,000-9,000

Domaine de la Romanée-Conti, Montrachet 1982

Grand Cru, Côte de Beaune

Levels: one 2.5cm, three 3cm, two 4cm, four 4.5cm; lightly corroded capsules, lightly scuffed labels, "Interdiction d'Exporter aux USA" stamped labels

\$26,000-35,000
4

Domaine de la Romanée-Conti, Montrachet 1983

Grand Cru, Côte de Beaune Levels: one 3cm, two 4cm; "Interdiction d'Exporter aux USA" stamped labels 3 bottles per lot \$6,000-9,000

13

14

12

Domaine de la Romanée-Conti, Montrachet 1984

Grand Cru, Côte de Beaune	
Levels: one 1.5cm, one 2cm, one 4c	m
3 bottles	p

per lot \$6,000-9,000

Domaine de la Romanée-Conti, Montrachet 1988

Grand Cru, Côte de Beaune

Lot 16 levels: three 1cm, three 1.5cm, two 2cm, two 2.5cm, one 3cm, one 4cm; two scuffed capsules, one scuffed label, eight "Interdiction d'Exporter aux USA" stamped labels, mixed importers, nine bottles in original straw

Lot 17 levels: ten 2.5cm or better, one 4.5cm, one 5cm; "Interdiction d'Exporter aux USA" stamped labels Lot 17 in original wooden case

Lot 18 levels: two 1.5cm, five 2cm, two 2.5cm; one lightly oxidized capsule, eight "Interdiction d'Exporter aux USA" stamped labels

- 12 bottles per lot \$30,000-50,000 12 per lot \$30,000-50,000
- ,, 9 ...
 - per lot \$22,000-30,000



1990

Domaine de la Romanée-Conti, Montrachet 1990

Grand Cru, Côte de Beaune Lot 19 level: 5cm; cracked wax capsule with cork exposed at top, signs of old seepage, scuffed label Lot 20 levels: six 1cm, six 2cm or better; lightly corroded capsules at base, two lightly corroded capsules at top Both lots in original wooden cases 1 methuselah

19

20 12 bottles

per lot \$26,000-35,000 per lot \$40,000-60,000



Domaine de la Romanée-Conti, Montrachet 1991

Grand Cru, Côte de Beaune Lot 21 levels: eight 2cm, two 3cm, one 4cm, one 6cm Lot 21 in original wooden case Lot 22 levels: one 2.5cm, two 5cm 12 bottles

21 22 3

23

24

per lot \$35,000-55,000 per lot \$9,000-12,000

Domaine de la Romanée-Conti, Montrachet 1993

Grand Cru, Côte de Beaune Lot 23 levels: eight 2.5cm, two 3cm, two 3.5cm Lot 23 in original wooden case Lot 24 levels: two 2cm, one 4cm; scuffed and lightly faded labels per lot \$35,000-55,000 12 bottles per lot \$9,000-12,000

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LA TACHE

La Tâche is considered by many to be the most consistently excellent wine of Vosne-Romanée. The complex geology of this site encompasses a number of different soil structures including decomposed limestone of the lower Bathonian period, pebble and limestone debris, and clay soil mixed with fossilized oyster deposits. This unique feature combined with the breadth of altitudes covered by the vineyard makes it an exquisite synthesis of Vosne-Romanée.

Domaine de la Romanée-Conti, La Tâche 1982

Grand Cru, Côte de Nuits Levels: five 3cm, five 4cm; lightly bin soiled labels 10 bottles per lot \$10,000-14,000

25

26

27

28

29

Domaine de la Romanée-Conti, La Tâche 1985

Grand Cru, Côte de Nuits Levels: one 2cm, one 3cm, three 3.5cm, one 4.5cm; lightly bin soiled labels, two slightly damaged labels, one heavily stained label 6 bottles per lot \$18,000-26,000

Domaine de la Romanée-Conti, La Tâche 1988

Grand Cru, Côte de Nuits Lot 27 levels: one 2.5cm, one 3.5cm, two 4.5cm; two with slight signs of old seepage, "Interdiction d'Exporter aux USA" stamped labels Lot 28 levels: ten 2.5cm, two 3cm Lot 29 levels: four2cm, one 2.5cm, one 3cm; one scuffed label 4 magnums 12 bottles per lot \$14,000-20,000 per lot \$20,000-30,000

6 ,, per lot \$10,000-15,000

Domaine de la Romanée-Conti, La Tâche 1990

Grand Cru, Côte de Nuits Levels: one 1cm, one 1.5cm, one 3cm

30	3 bottles	per lot \$10,000-15,000

RICHEBOURG

Like many of the other vineyards in Vosne-Romanée, Richebourg originally belonged to the monastery of Citeaux. Today it is shared by a small handful of the region's best proprietors, with the largest holding belonging to the renowned Domaine de la Romanée-Conti. The vines of Richebourg average 45 years in age, with many dating back to the original replanting after World War II. Each of the various factors that influence a wine's character and flavor unite flawlessly in the wines of Richebourg, which are celebrated as sumptuous, opulent, and marvelously enduring.

Domaine de la Romanée-Conti, Richebourg 1985 Grand Cru. Cote de Nuits

Levels: one 1.5cm, one 2cm, one 2.5cm, one 3.5cm, one 4cm, one 4.5cm; three lightly corroded capsules, one slightly depressed cork, one with remains of straw sleeve adhered to bottle per lot \$10,000-15,000 6 bottles

31

Domaine de la Romanée-Conti, Richebourg 1988

Grand Cru, Cote de Nuits

Lot 32 levels: one 2cm, one 3cm; lightly bin soiled labels, inventory sticker on bottles, "Interdiction d'Exporter aux USA" stamped labels

Lot 33 levels: six 2cm, three 2.5cm, one 3cm, one 4cm, one 4.5cm; two lightly corroded capsules, one with slight signs of old seepage Lot 33 in original wooden case

32 2 magnums 33 12 bottles

per lot \$4,800-6,500 per lot \$15,000-20,000

Domaine de la Romanée-Conti, Richebourg 1990

Grand Cru, Cote de Nuits Levels: one 1.5cm, three 2cm, two 2.5cm; one lightly bin soiled label, one lightly scuffed label 6 bottles

34

per lot \$15,000-20,000



ROMANEE-SAINT-VIVANT

When it comes to sheer finesse, perfume, elegance and delicacy, few wines can equal a great Romanée-Saint-Vivant. The history of the vineyard dates back to the thirteenth century, when Alix de Vergy reputedly gifted the vineyard to the Priory of St. Vivant and the Benedictines. Situated east of the boundary formed by Romanée-Conti and Richebourg, Romanée-Saint-Vivant's dazzling wines gracefully take their place among the greatest in the world.

Domaine de la Romanée-Conti, Romanee-Saint-Vivant 1988

Grand Cru, Cote de Nuits Levels: two 2.5cm, one 3cm, one 3.5cm, two 4cm; two lightly corroded capsules, two with slight signs of old seepage, "Interdiction d'Exporter aux USA" stamped labels In original wooden case 6 magnums

35

per lot \$10,000-15,000

GRANDS-ECHEZEAUX

The wines of Grands Echézeaux are a thing of beauty, combining power with unadorned concentration. Lying directly to the west of Clos de Vougeot, the wines produced in this appellation are highly characterized by their longevity. For those who appreciate nuance, these are wines of glorious shades.

Domaine de la Romanée-Conti, Grands-Echézeaux 1988 Grand Cru, Côte de Nuits

Levels: one 1.5cm, one 3cm; "Interdiction d'Exporter aux USA" stamped labels, inventory stickers on bottles per lot \$2,800-4,000 2 magnums

36

Domaine de la Romanée-Conti, Grands-Echézeaux 1990

Grand Cru, Côte de Nuits

Levels: two 2cm, one 2.5cm; lightly scuffed labels per lot \$4,500-6,000 37 3 bottles



ECHEZEAUX

The vineyard of Echézeaux stands as one of the largest Grand Crus in Burgundy. This terroir is highly acclaimed for its diversity. The finest wines from this vineyard, best-known for their rustic, supple, and highly aromatic characteristics, are exceptionally opulent.

Domaine de la Romanée-Conti, Echézeaux 1988

Grand Cru, Côte de Nuits

Lot 38 levels: two 2.5cm, one 3cm, two 3.5cm, one 4.5cm; two lightly corroded capsules, "Interdiction d'Exporter aux USA" stamped labels, in 1988 DRC magnum Assortment case Lot 39 levels: two 1.5cm, two 2cm, one 2.5cm, one 3cm; "Interdiction d'Exporter aux USA" stamped labels, two lightly corroded capsules, lightly scuffed capsules, one with signs of old seepage

Lot 40 levels: one 2cm, one 2.5cm, four 3cm; four lightly corroded capsules 6 magnums per lot \$8,000-12,000

38 6 magnums39 6 bottles

per lot \$4,000-6,000

40 6 "

41

Domaine de la Romanée-Conti, Echézeaux 1990

Grand Cru, Côte de Nuits Levels: 2cm 4 bottles

per lot \$4,000-5,000

HENRI JAYER

Everything about the production of wines by Henri Jayer is immaculate in its detail. Excellent viticultural techniques with little interference, strict selection of fruit, complete de-stalking, use of the finest Tronçais barrels, and fermentation aimed at showing the extraordinary beauty of Pinot Noir combine to create the unforgettable wines of Henri Jayer.

Henri Jayer, Echézeaux 1978

Grand Cru, Côte de Nuits Levels: two 2cm, one 5cm; two capsules cut to reveal Domaine and vintage branded cork 3 bottles per lot \$15,000-20,000

42

AGENT GÉNÉRAL	LERC	Com . Iro	1
DCIÉTÉ CIVILE DU IPROPRIÉTAIRE A VO	DOMAINE DI SNE-ROMANÉE	E LA ROMANÉE. (COTE-D'OR) FRA	CON NCE!

OCIÉTÉ

CIV

ROMANÉE

DE

VOSNE-ROMANÉE, CÔTE D'

ZEAUX

ÉCHÉZEAUX APPELLATION ÉCHÉZEAUX CONTROLEE 20.745 Benteilles Recollies MAGNUM Nº 00254 7 13:36 7 A. J. V.82 ANNÉE 1988 In Lero

> Mise en bouteille an domaine PRODUCT OF FRANCE

> > Lot 38

DOMAINE LEROY

Domaine Leroy is the creation of one of the most determined, dynamic and passionate Burgundians, Madame Lalou Bize-Leroy. Serving for many years as co-director of the Domaine de la Romanée-Conti, she created her own Domaine in 1988, with purchases of Richebourg, Chambertin, Romanée-Saint-Vivant as well as another fifty acres of Burgundy's greatest terroirs. She rapidly cultivated her vineyards organically and bio-dynamically. She championed low yields and a ruthless pursuit of the highest quality. American wine lovers were the first to recognize and embrace her wines and the greatest of her bottlings are consistently found in the finest American collections. The wines have saturated, purple-garnet colors in youth, and are striking for the crystal clarity of their expression of Pinot Noir aromas: red fruits mingle with spiciness, clean earth, forest floor, licorice. The purity of youth transforms into tumbling complexity as the wines evolve with bottle age. On the palate, there is structure without excess, dense fruit, purity of expression, subtle management of tannins and extraordinary length of flavor. Although relatively young in age, this Domaine was immediately able to command prices alongside the most legendary of Burgundy's bottlings.

Domaine Leroy, Clos de la Roche 1990

Grand Cru, Côte de Nuits Levels: eleven 1cm or better, one 2cm; six with slight signs of overfill seepage, two wine stained vintage tags In original wooden case 12 bottles

43

44

per lot \$20,000-30,000

Domaine Leroy, Richebourg 1991

Grand Cru, Côte de Nuits Levels: at wax; cracked wax capsules per lot \$3.000-4.000 2 bottles

Domaine Leroy, Vosne-Romanée, Les Beaumonts 1991 1er Cru, Côte de Nuits Levels: five 1.5cm, one 2cm; scuffed capsules, signs of old overfill seepage, one wine stained vintage tag

45 6 bottles per lot \$3,500-4,500

les de la Roche Grand Cru

Appellation Controlee

Mis en bouteille au Domaine

Of Reprintaire à Verne-Romanée, Cole-d (° 1. Trav

LERC

YEY-MEURSAULT, FF

1990

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Controles

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990

CHECKLE .

Yor 1 m Hono

Lot 43

DOMAINE PONSOT

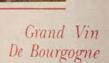
Domaine Ponsot was established in 1772 and is now one of the leading producers in Burgundy and one of the first domaines to practice estate bottling in the 1930's. The Ponsots were also the first to understand the importance of clonal selection in vineyards. In fact, many of the most important Pinot Noir clones have their origins in Ponsot plantings.

Domaine Ponsot, Clos de la Roche, Vieilles Vignes 1991

Gra	nd Cru, Côte de Nuits	
Lots	s 46-47 levels: 2cm or better	
Lot	48 levels: 2.5cm	
Paro	cel: lots 46-47	
6 bc	ottles	per lot \$5,000-7,000
6	11	
2	11	per lot \$1,800-2,400

46 47

48



OS DE LA

and Vicilies Vigna

Domaine PON

DADE O AND PRODUCE OF



Mise Au Domaine

Pandé en 1872

CLOS DE LA ROCHE

Appellation Grand Crû Contrôlée Cuvée Vieilles Vignes 1991

Domaine PONSOT

F-21220 MOREY ST DENIS PRODUCE OF FRANCE Lot nº 891

DOMAINE DROUHIN MONTRACHET

The Drouhin family has farmed this most prestigious vineyard since 1947, though it has belonged, since 1363, to one of the oldest families in France, from whom it takes its name. Drouhin's Montrachet is one of the greatest, finely textured Montrachets. Long-lived and graceful, this is a wine of impressive finesse. The wines exhibit a perfect balance between power and an elegant, mineral restraint.

Drouhin, Marquis de Laguiche, Montrachet 1988

Grand Cru, Côte de Beaune Levels: seven 2cm, two 2.5cm or better; scuffed and lightly bin soiled labels 9 bottles per lot \$3,800-5,500

Drouhin, Marquis de Laguiche, Montrachet 1989

Grand Cru, Côte de Beaune Levels: seven 1.5cm or better, one 2cm; scuffed capsules, lightly scuffed labels, one nicked label 8 bottles per lot \$3,500-4,500

50

49

Drouhin, Marquis de Laguiche, Montrachet 1992 Grand Cru, Côte de Beaune Levels: 2cm or better; lightly scuffed labels 9 bottles per lot \$3,800-5,500

51

per lot \$6,000 0,000

Drouhin, Marquis de Laguiche, Montrachet 1995

Grand Cru, Côte de Beaune Lot 52 levels: 1cm or better Lot 53 levels: 1cm or better; two slightly damaged capsules, scuffed labels 12 bottles per lot \$5,000-7,000 12 ,,

LAFON MONTRACHET

Comtes Lafon, Montrachet 1992

52 53

54

Grand Cru, Côte de Beaune Levels: 2cm; one lightly scuffed capsule, one scuffed label 2 bottles per lot \$3,000-4,000

RAMONET

Ramonet, Bâtard-Montrachet 1992

Grand Cru, Côte de Beaune Levels: five 2cm, one 2.5cm; one nicked label 55 6 bottles per lot \$3,500-4,500



LAFITE-ROTHSCHILD





LAFITE-ROTHSCHILD

The name Lafite comes from the Gascon language term "la hite", which means "hillock". The estate is situated at the northern end of Pauillac, close to Cos d'Estournel, which is just over the border in St.-Estephe. The vineyard consists of three major areas: the hillsides around the Château, the adjacent Carruades plateau to the west, and 4.5 hectares in neighboring Saint-Estephe (which is entitled to the Pauillac appellation).

The well-drained soils are composed of deep fine gravel up to 4 meters deep and are mixed with Aeolian sands on a bedrock of tertiary limestone. The 107 hectares of vines are planted with Cabernet Sauvignon (70%), Merlot (25%), Cabernet Franc (3%) and Petit Verdot (2%). The average age of the vines is 35 years, although vines younger than 10 years old are not used in the Grand Vin. 18 hectares of vines are more than 50 years old and the oldest plot, called "La Gravière", is over 120 years old, having been planted in 1886.

Château Lafite-Rothschild 1982

Pauillac, 1er cru classé

raumat, iei tiu tiasse	
Lot 56 level: into neck; tissue stair	ned label, in original wooden case
with damaged lid	
Lot 57 level: bottom neck; lightly s	scuffed capsule, slight signs of old
seepage	
Lot 58 level: into neck; nicked labe	el
Lot 59 level: into neck	
Lot 60 level: bottom neck; lightly s	scuffed capsule
Lot 61 levels: bottom neck; crease	d capsules
Lot 62 levels: top shoulder; two lig	htly torn capsules, one lightly
corroded capsule, one creased ca	psule, one torn label, mixed
importers	
Lot 63 levels: eleven bottom neck	, one top shoulder; one nicked
capsule, mixed importers, in origi	nal wooden case
1 imperial	per lot \$14,000-22,000
1 "	
1 jeroboam	per lot \$10,000-15,000
1 double magnum	per lot \$7,500-11,000
1 "	
6 magnums	per lot \$22,000-32,000
5 ,,	per lot \$18,000-26,000
12 bottles	per lot \$22,000-32,000

Château Lafite-Rothschild 1986

Pauillac, 1er cru classé

56 57

58

59 60

61

62

63

Lot 64 levels: into neck; three lightly scuffed capsules at side Lot 65 levels: eleven into neck, one bottom neck; lightly scuffed capsules Lots 64-65 in original wooden cases Lot 66 levels: bottom neck or better; glue and tissue stained labels 12 bottles

- 64 per lot \$9,000-14,000 65 12 66 12 half-bottles per lot \$4,500-7,000

Château Lafite-Rothschild 1989

	Pauillac, 1er cru classé	
	Levels: bottom neck or better	
	In original wooden case	
67	12 bottles	per lot \$6,000-8,000

Château Lafite-Rothschild 1990

Pauillac. 1er cru classé Levels: bottom neck or better In original wooden case 12 bottles

68

70 71 72

73

74

76

77

78

79

per lot \$6,000-8,000

Château Lafite-Rothschild 1995

Pauillac. 1er cru classé Levels: into neck In original wooden case, tissue wrapped prior to Specialist inspection 69 12 bottles per lot \$6,000-8,000

Château Lafite-Rothschild 1996

Pauillac, 1er cru classé	
All levels: into neck	
All lots in original wooden cases, tis	ssue wrapped prior to Specialist
inspection	
Parcel: lots 70-72	
12 bottles	per lot \$8,000-12,000
12 ,,	
12 ,,	

Château Lafite-Rothschild 1998

Pauillac, 1er cru classé All lots in original wooden cases Parcel: lots 73-75 12 bottles

12 ...

75 12 per lot \$6,000-8,000

Château Lafite-Rothschild 1999

Pauillac, 1er cru classé Levels: into neck In original wooden case, tissue wrapped prior to Specialist inspection 12 bottles per lot \$6,000-8,000

Château Lafite-Rothschild 2000

Pauillac, 1er cru classé All lots in original wooden cases with original tissues Parcel: lots 77-79 12 bottles per lot \$14,000-18,000 12 ,, 12 ...



MOUTON-ROTHSCHILD



MOUTON-ROTHSCHILD

In 1853 Baron Nathaniel de Rothschild bought Château Brane-Mouton and renamed it Mouton Rothschild. In 1920, Baron Philippe de Rothschild became involved in the estate following the death of Laura-Thérèse who had run the property after becoming widowed by Baron Nathaniel de Rothschild. Baron Philippe de Rothschild worked tirelessly and drove innovations such as commissioning the artist Jean Carlu in 1924 to design a new label. In the same year he also bottled the entire vintage at the Château, a practice that had up until then been virtually unheard of, and is now universally adopted for all the Grand Vins.

In 1945 to celebrate the 'Année de la Victoire' he commissioned the artist Philippe Jullian to design the label which began the tradition of featuring a different artist on the label for each vintage. This tradition continues to this day (except for 1953 and 1977). Such famous names as Picasso, Kandinsky, Francis Bacon and Andy Warhol have featured on the labels and helped to strengthen the reputation of the Château.

Artists have never been paid for their work, but have received Mouton-Rothschild wine. Baron Philippe de Rothschild's main goal and achievement was the promotion of Château Mouton Rothschild to First-Growth status in 1973. For the Grand Vin the average age of vines is 44 years with a density of 10,000 per hectare planted on gravel soils. Vinification takes place in oak vats for between 15 and 25 days followed by maturation in oak barriques for between 19 and 22 months (the percentage of new barrels depends on the vintage). Annual production is approximately 300,000 bottles.

Château Mouton-Rothschild 1982

Pauillac. 1er cru classé Lot 80 level: into neck Lot 81 level: bottom neck; nicked capsule at top Lot 82 level: bottom neck; nicked, scuffed, lightly bin soiled label Lot 83 level: bottom neck; lightly corroded capsule, lightly bin soiled label Lot 84 level: into neck; lightly bin soiled label, slight signs of old seepage Lot 85 levels: five bottom neck, one upper shoulder; nicked capsules, bin soiled and damp stained labels, in original wooden case with damaged lid Lot 86 levels: into neck Lot 87 levels: nine bottom neck or better, two top shoulder, one upper shoulder Lot 88 levels: four bottom neck, seven top shoulder, one upper shoulder; corroded capsules, six torn capsules, lightly bin soiled labels, two lightly torn labels, in original wooden case Lot 89 levels: bottom neck or better 80 1 ieroboam per lot \$5,000-7,000 81 1 ... 82 1 83 1 double magnum per lot \$3,500-5,000 84 85 6 magnums per lot \$10,000-15,000 86 per lot \$10,000-15,000 6 87 12 bottles per lot \$10,000-15,000 88 12 ,, 89 6 per lot \$5,000-7,500 ,,

A REMARKABLE COLLECTION OF MOUTON-ROTHSCHILD 1986

Mouton-Rothschild 1986 is a wine that continues to inspire awe in the minds of collectors, wine-makers and writers. Now at over thirty years of age, some believe that it could still be confused with an en primeur barrel sample! The wine is gargantuan: dense, tannic and seemingly endless. It is an outlier, a wine that is pure Bordeaux when thinking of mouth-drving tannins and noble gait, but at the same time, it is exuberant and rich, a ringer for a fine cult Californian Cabernet. The wine is a blend of 80% Cabernet Sauvignon, 10% Merlot, 8% Cabernet Franc and 2% Petit Verdot. The powerful structure is what really sets the wine apart; some question whether Mouton 1986 will ever find full maturity - all we can be sure of is that it will be a fascinating journey trying to get there. This collection offers one of the most extensive holdings of this singular wine that we have ever seen. The lots that follow celebrate the wine in almost every size format. The condition throughout is excellent.

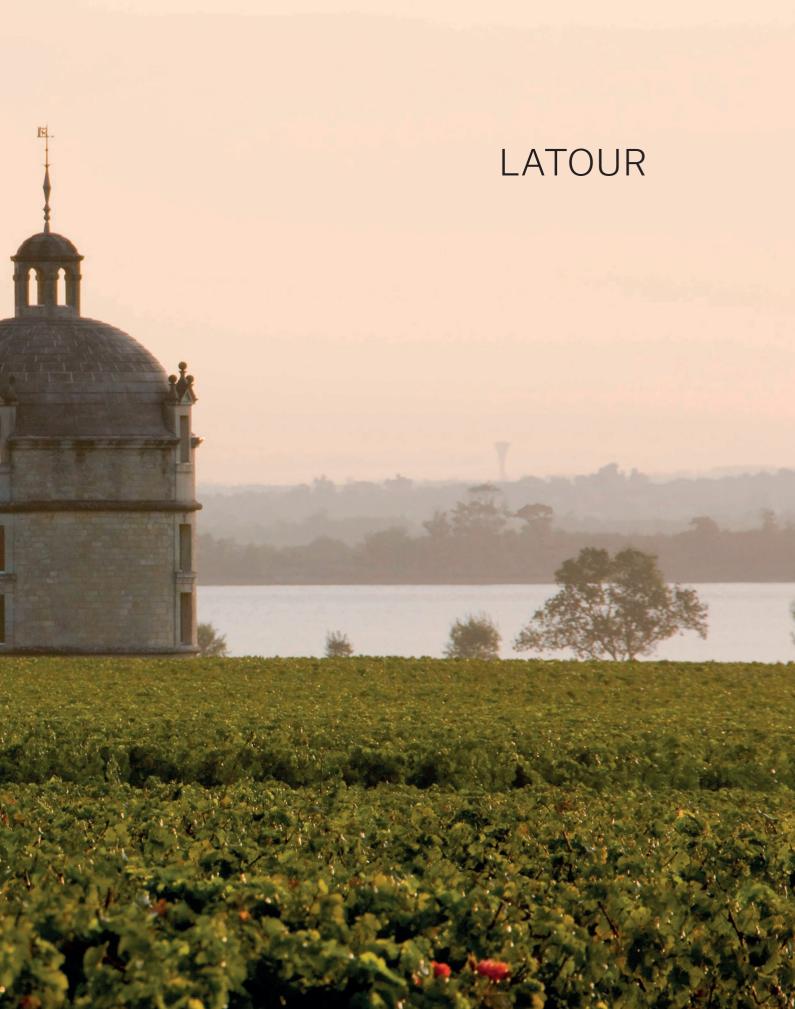
Château Mouton-Rothschild 1986

Pauillac, 1er cru classé

Lot 90 level: bottom neck; scuffed capsule, scuffed label Lot 91 level: bottom neck; lightly corroded capsule, scuffed label Lot 92 level: bottom neck; raised cork, scuffed and lightly damp stained label Lot 93 level: into neck; lightly wrinkled label Lot 94 level: bottom neck; lightly scuffed capsule, lightly bin soiled label Lot 95 level: into neck; damaged capsule Lot 96 level: into neck; scuffed and lightly corroded capsule, slight signs of old seepage, damp stained and scuffed label Lot 97 level: bottom neck; scuffed and lightly corroded capsule Lot 98 level: bottom neck; damp stained label Lot 99 levels: bottom neck; three lightly corroded capsules, two nicked capsules, one nicked label, two lightly bin soiled labels Lot 100 levels: bottom neck; one nicked capsule, one nicked label, two wrinkled and damp stained labels Lot 101 levels: twenty-two bottom neck, two top shoulder; two lightly corroded capsules, one torn label, two lightly bin soiled labels Lot 102 levels: eleven bottom neck, one top shoulder; one torn capsule, one nicked label Lot 103 levels: eleven bottom neck, one top shoulder; three lightly corroded capsules, one torn capsule, one nicked label Lots 104-105 levels: ten bottom neck, two top shoulder Lot 106 levels: ten bottom neck, two top shoulder; one scuffed label, one nicked label Lot 107 levels: ten bottom neck, two top shoulder; one lightly corroded capsule Lot 108 levels: ten bottom neck, two top shoulder; five lightly oxidized capsules Lot 109 levels: ten bottom neck, two top shoulder; one nicked capsule, one nicked label Lot 110 levels: ten bottom neck, two top shoulder Lot 111 levels: ten bottom neck, one top shoulder, one upper shoulder Lot 112 levels: eight bottom neck, four top shoulder; two with slight signs of old seenage Lot 113 levels: eight bottom neck, four top shoulder Lots 114-115 levels: six bottom neck, six top shoulder Lots 94, 95, and 97 in individual original wooden cases Lots 99-113 in twelve-bottle original wooden cases Parcel: lots 104-105 90 1 imperial per lot \$5,000-7,000 91 1 ... 92 1 93 1 jeroboam per lot \$4,000-6,000 94 ... 95 1 ,, 96 1 ... 97 1 98 1 double magnum per lot \$2,000-3,000 99 60 bottles per lot \$30,000-40,000 100 36 per lot \$18,000-24,000 ... 24 101 per lot \$12,000-16,000 ,, 102 12 per lot \$6,000-8,000 ,, 103 12 ,, 104 12 ... 105 12 ... 106 12 ... 107 12 ,, 108 12 ... 109 12 110 12 ... 111 12 ,, 112 12 ... 113 12 114 12 half-bottles per lot \$3,000-4,000 115 12







LATOUR

Château Latour manages to achieve a rare stylistic balance, in that its wines are internationally known for both their elegance and purity of fruit flavor, and for their power, muscularity and heroic longevity. Few wines age with such grace as those of Château Latour. These wines are highly tannic in youth and are famously distinctive in the way they mature slowly, and on their own terms. The other great hallmark of Latour is its consistency – the wines are always impressive, irrespective of whether the vintage is great, mediocre or even slightly disappointing.

Château Latour 1945

Pauillac, 1er cru classé

Lot 116 level: into neck; long modern capsule removed to reveal Château and vintage branded cork, rebouché en 1992, lightly bin soiled label

Lot 117 levels: one into neck, one upper shoulder, one upper mid shoulder; one reconditioned bottle with new label and long modern capsule cut to reveal Château and vintage branded cork, two scuffed short original capsules which reveal Château and vintage branded corks, bin soiled and damaged labels, one label adhered with tape

116 1 magnum 117 3 bottles per lot \$4,000-6,000 per lot \$6,000-9,000

Château Latour 1947

Pauillac, 1er cru classé Levels: five into neck, one bottom neck; late release, long modern capsules, one capsule cut to reveal Château and vintage branded cork, bin soiled and slightly damaged labels, five "Etablissement Nicolas" stamped labels

118 6 bottles

per lot \$6,000-8,500



CONTAINS SULFITES

Lot 118

NAME AND ADDRESS OF

No. of Concession, Name

THE OWARD CO.

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147

Château Latour 1955

Pauillac, 1er cru classé

Levels: bottom neck; one previously cut capsule reveals Château and vintage branded cork, three damaged capsules, lightly torn "Etablissement Nicolas" stamped labels

119 6 bottles per lot \$4,800-7,000

Château Latour 1959

Pauillac, 1er cru classé Level: bottom neck; short capsule reveals Château branded cork, lightly bin soiled label 1 bottle per lot \$1,500-2,000

120

Château Latour 1961

Pauillac, 1er cru classé Levels: three upper shoulder, seven upper mid shoulder, two mid shoulder; lightly corroded capsules, lightly bin soiled labels, two damaged labels, mixed importers 12 bottles per lot \$24,000-35,000

121

Château Latour 1982

Pauillac, 1er cru classé Lot 122 level: into neck; lightly bin soiled label Lot 123 level: into neck; lightly wrinkled label Lot 124 level: into neck; lightly corroded capsule, faded and damp stained label per lot \$7,000-9,000 1 jeroboam 1 ,,

123 124 1 ...

122

Château Latour 1990

Pauillac, 1er cru classé Lot 125 level: into neck; slight signs of old seepage, lightly bin soiled label Lot 126 level: into neck Lot 127 levels: into neck; lightly scuffed capsules Lot 128 levels: bottom neck or better; lightly bin soiled labels Lots 127-128 in original wooden cases 1 imperial per lot \$4,000-6,000 1 ieroboam per lot \$3,000-4,000 12 bottles per lot \$6,000-8,000

127 12 ,, 128

125

126

Château Latour 1995

Pauillac, 1er cru classé All levels: bottom neck or better All lots in original wooden cases, tissue wrapped prior to Specialist inspection Parcel: lots 129-132 12 bottles per lot \$4,500-6,500 12 ,,,

130 131 12 ,,,

129

133 134

135

132 12 ,,,

Château Latour 1996

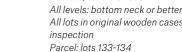
Pauillac, 1er cru classé	
All levels: bottom neck or better	
All lots in original wooden cases, tissu	ie wrapped prior to Specialist
inspection	
Parcel: lots 133-134	
12 bottles	per lot \$6,000-8,000
12 ,,	

Château Latour 2005

Pauillac, 1er cru classé All lots in original wooden cases Parcel: lots 135-137 12 bottles

136 12 ...

137 12 ,, per lot \$6,000-8,000



A STUDY IN DISTINCTION







MARGAUX

Margaux is unique among the communes of the Médoc: it is the farthest south (isolated from its three famous cousins to the north, Saint-Estéphe, Saint-Julien and Pauillac) and is made up of several non-contiguous parcels of vineyard land. The appellation of Margaux encompasses the village of Margaux, of course, as well as the villages of Cantenac, Soussans, Labarde and Arsac. Ideally, the limestone, chalk, clay and sand of Margaux combine (especially where gravel dominates, facilitating drainage) to make a fragrant and silky wine. More Margaux properties were included in the famous classification of 1855 than any other commune.

Château Margaux has been inhabited since at least the 12th century, with the site occupied by a fortified castle known as Lamothe or La Mothe (from motte, a small rise in the land), and wine under names such as "Margou" and "Margous" was known in the 15th-century. With the arrival of the Lestonnac family in the 16th century that wine production became of particular importance, and in the 1570s Pierre de Lestonnac expanded the property and cleared many of the grain fields to make way for vines

Château Margaux 1982

Margaux, 1er cru classé Lot 138 level: bottom neck; scuffed capsule, nicked, bin soiled, and alue stained label Lot 139 levels: bottom neck or better; lightly faded labels Lot 140 levels: nine bottom neck or better, three top shoulder; three nicked capsules Lot 140 in original wooden case 1 double magnum per lot \$2,000-2,600 3 magnums

140 12 bottles

138

139

per lot \$3,000-4,000 per lot \$6,000-8,000

Château Margaux 1986

Margaux, 1er cru classé Lot 141 level: bottom neck; lightly bin soiled label Lot 142 level: bottom neck; slight signs of old seepage Lot 143 levels: one into neck, one bottom neck; one lightly scuffed capsule Lot 144 levels: bottom neck or better; scuffed capsules, one wine stained label Lot 145 levels: ten bottom neck, one top shoulder, one upper shoulder; lightly bin soiled labels Lot 146 levels: seven bottom neck, five top shoulder; lightly corroded capsules, lightly bin soiled labels Lot 146 in original wooden case 141 1 imperial per lot \$2,800-3,500 142 1 jeroboam per lot \$2,000-2,400 143 2 double magnums per lot \$2,800-3,500 144 6 magnums per lot \$4,000-5,000 145 per lot \$4,000-5,000 12 bottles ...

146 12

147

148

149

Château Margaux 1990

Margaux, 1er cru classé Lot 147 level: into neck Lot 148 levels: bottom neck or better Lot 149 levels: eleven bottom neck, one top shoulder Lot 149 in original wooden case 1 imperial per lot \$5,000-7,000 12 bottles per lot \$8,000-12,000 12 ...







HAUT-BRION

Château Haut-Brion has been highly regarded for many centuries, being mentioned in Samuel Pepy's diary in 1663. In 1935 Haut-Brion was bought by the American banker, Clarence Dillon. His descendants still own the estate in the form of his grand-daughter Joan Dillon who is the President and her son, His Royal Highness Prince Robert of Luxembourg, the Vice President and Managing Director. In 1983 the Dillons acquired the property next door, La Mission Haut-Brion

The average age of the vines is over 35 years, with some vines dating from the 1930s. The red grapes are sorted in the vineyard, then brought to the winery and destemmed, lightly crushed to break open the skins and pumped into tanks. Indigenous yeasts are used for the alcoholic fermentation and the temperature is carefully controlled. Maceration lasts for approximately 15 days. Malolactic fermentation occurs naturally due to the presence of natural lactic bacteria. The wines from different vats are blended and then transferred to predominantly new oak barrels for between 18 to 24 months. Haut-Brion has its own cooperage which ensures that the Château has complete control over the toasting of the barrels, which is normally light.

Haut-Brion is renowned for the classic earthy and smoky character of Graves, combined with the opulent and approachable nature provided by the higher proportion of Merlot in comparison to the other Médoc First Growths.

Château Haut-Brion 1978

150

Pessac (Graves), 1er cru classé Levels: nine 3cm, three 3.5cm; damp stained labels 12 bottles per lot \$3,000-4,000

Château Haut-Brion 1982

151

Pessac (Graves), 1er cru classé Lot 151 level: bottom neck; damp stained, faded, and lightly bin soiled label Lot 152 level: into neck; scuffed label 1 ieroboam per lot \$3,200-4,200 152 1 double magnum per lot \$2,200-2,800

Château Haut-Brion 1989

Pessac (Graves), 1er cru classé Lot 153 level: into neck Lot 153 in original wooden case Lot 154 level: into neck; lightly scuffed and creased capsule Lot 155 levels: into neck Lot 156 levels: 2cm or better 1 imperial 1 ieroboam

154 2 double magnums 155

153

156 6 magnums

per lot \$9,000-13,000 per lot \$7,000-9,000 per lot \$9,000-13,000 per lot \$14,000-18,000



LA MISSION HAUT-BRION

Created by the noble Lestonnac family (sister and brother in law of Jean de Pontac, the owner of Château Haut-Brion) this Château owes its name and its reputation to the Prêcheurs de la Mission. The Bordeaux branch of the Congrégation de la Mission de Saint-Lazare, a missionary order, commonly known as the Lazarists, who owned the property from 1682 until 1789. The estate was awarded a Gold Medal at the 1862 International Exhibition in London.

Château La Mission Haut Brion was acquired by Domaine Clarence Dilon in 1983 and is managed by the same team that oversees Château Haut-Brion.

Château La Mission-Haut-Brion 1975

157

Pessac (Graves), cru classé Levels: five bottom neck, seven top shoulder; two lightly corroded capsules, one torn capsule revealing slightly depressed cork, lightly bin soiled labels, one pen marked label

per lot \$8,000-12,000 12 bottles

Château La Mission-Haut-Brion 1982

Pessac (Graves), cru classé Level: bottom neck; lightly scuffed capsule 158 1 imperial per lot \$8,000-12,000





Lot 160

PICHON-LONGUEVILLE, LALANDE

Vines were planted on the area to become known as the Pichon estate in the late 17th century by Pierre de Rauzan, the father in-law of Jacques de Pichon. Pichon soon inherited the land and due to its close geographical as well as quality proximity to Latour the wine soon garnered an excellent reputation. After the death of Baron Jean-Pierre de Pichon in 1850 at the age of 95, the Pichon estate was divided with three-fifths going to the three daughters, becoming "Lalande" and the remainder to the two sons or the "Baron" side. The modern era and rebirth of Pichon-Lalande was ushered in when Madame May-Elaine de Lenscquesaing assumed majority control bringing on exacting controls, numerous improvements and personally leading the blind tasting during assemblage. High percentages of Merlot and Cabernet Franc as well as a good portion of the vineyards lying in St. Julien allow for a complex and supple style with distinctive aromas of olive, crème de cassis and cedar. Concentration and depth are provided by the relatively high extract in the winemaking as well as the significant Petit Verdot component added to the backbone of Cabernet Sauvignon .

Château Pichon-Longueville, Lalande 1982

Pauillac, 2ème cru classé Lot 159 level: into neck, scuffed label Lot 160 level: bottom neck; scuffed capsule, lightly creased label Lot 161 level: top shoulder; nicked label Lot 162 level: into neck; lightly corroded capsule

Lots 159-162 in original wooden cases

Lots 159-102 in original wooden cases Lot 163 level: bottom neck; lightly bin soiled and tissue stained

label Lot 163 in wooden case with damaged lid

1 imperial

- 159 1 ir 160 1
- 161 1

162 1 jeroboam

,,

163 1 "

per lot \$3,000-5,000

per lot \$4,000-6,000

LYNCH-BAGES

The occasionally out of date nature of the 1855 classification system is clearly demonstrated when reflecting on the quality of Château Lynch-Bages, originally deigned a fifth growth. Tremendous wines in the late 1950s and early 1960s clearly indicated the outstanding potential of the property. After sharing a down period of the late 1960s and early 1970s experienced by many properties in Bordeaux, fortunes began to reverse when Jean-Michel Cazes took over the property from his father in 1973. He appointed the talented Daniel Llose as business director in 1976 and culminated lucrative investment in Lynch-Bages with 25 massive steel vats in 1980 to control the winemaking process. The percentage of new oak used the Grand Vin was also more than doubled. This investment was fortuitously evinced by the exceptionally good 1982 and 1983 vintages, both bringing forth the fleshy, generous style of wine healthily promulgated by Lynch-Bages.

Château Lynch-Bages 1982

164

165 166

167

168

	Pauillac, 5ème cru classé	
	Lot 164 level: into neck; lightly faded l	abel
	Lot 165 level: into neck; slight signs o	f old seepage
	Lot 166 level: into neck, lightly bin soil	led label
	Lot 167 levels: nine bottom neck, thre	e top shoulder; lightly
	oxidized capsules, one torn capsule	
	All lots in original wooden cases	
	1 balthazar	per lot \$4,200-5,500
	1 ,,	
;	1 jeroboam	per lot \$1,400-1,800
	12 bottles	per lot \$2,800-3,500

Château Lynch-Bages 1989

Pauillac, 5ème cru classé Levels: ten into neck, two bottom neck; lightly bin soiled labels, two nicked labels 12 bottles per lot \$3,000-4,000

LEOVILLE-LAS-CASES

Château Léoville-Las-Cases is the most northerly of the Saint Julien properties and closest to the vineyards of Pauillac. The richness and power of their wines means that Léoville-Las-Cases are often mistaken for a top Pauillac. The estate has 97 hectares of vines divided into 125 parcels, the largest and most important is the 50 hectare walled vineyard called Grand Clos.

The vineyards are generally planted with 65% Cabernet Sauvignon, 20% Merlot, 12% Cabernet Franc and 3% Petit Verdot. The grapes are entirely hand-harvested and fermentation which takes place in a mix of wooden, cement and stainless steel vats lasts for between 12 and 24 days at temperatures between 24°C and 28°C. The wine is then aged for between 18-20 months in 60-100% new oak depending on the vintage.

Château Léoville-Las-Cases 1982

Saint-Julien. 2ème cru classé Lot 169 level: into neck; lightly creased label Lot 170 level: into neck; bin soiled and damp stained label Lot 171 level: into neck; lightly stained and damp stained label Lot 172 level: into neck; bin soiled and damp stained label Lots 173-174 level: bottom neck; damp stained label Lot 175 level: bottom neck; lightly bin soiled and tissue stained label Lot 176 level: into neck; lightly damp stained label Lot 177 level: into neck; bin soiled and glue stained label Lot 178 level: into neck; lightly damp stained and creased label Lot 179 levels: bottom neck; lightly corroded capsules, two bin soiled and damp stained labels Lot 180 levels: ten bottom neck, two top shoulder; lightly oxidized capsules Lot 181 levels: bottom neck; torn capsules Lots 172 and 178 in original wooden cases with damaged lids Lots 169-171, 173-177, and 180 in original wooden cases 169 1 imperial per lot \$2,000-3,000 170 1 ,, 171 1 ,, 172 1 ,, 173 1 ,, 174 1 ... 175 1 1 jeroboam 176 per lot \$1,500-2,000 177 1 ,, 178 1 ,, per lot \$3.000-4.000 179 6 magnums 180 12 bottles per lot \$3,000-4,000 181 12 ,,





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CONTAINS SULFITES

345-5583

TE 1982 RÉCO

Vin de famil Marquis de Las Cass AINT-JULIEN. ION SAINT-JULIEN CONTROL DU CHATLAU LEOVILLE LAS CASES & TANTALIS BOUTEILLE AU CH PRODUCE OF FRANCE

-2 CONTAINS SUEFITES

PETRUS

Within the world of fine wine appreciation, there is something of an 'ultra-elite,' an inner-circle that few wines will ever enter. This is a group of maybe five or six, almost exclusively French wines, whose prices and reputations exceed those of all others. In the best vintages few wines compare in terms of price or critical acclaim, these wines are best known for their power, concentration and multi-layered complexity. Pétrus is the ultimate expression of the opulence and charm that right bank wines can deliver when at their best.

The vineyard is located in Pomerol on a plateau dominated by iron-rich (crasse de fer) clay soils that give the wines their structure and power. They are well drained due to a gentle slope. The clay content retains some water which reduces hydric stress and creates a cooler mesoclimate that is ideally suited to the early ripening Merlot. The average age of the vines is 45 years.

Petrus 1961

Pomerol, cru exceptionnel Levels: two top shoulder, two upper shoulder, one upper mid shoulder; three capsules previously cut to reveal Château and vintage branded corks, lightly corroded capsules 5 bottles

182

per lot \$35,000-50,000

PETRUS 1961





Lot 182

Petrus 1964

Pomerol, cru exceptionnel	
Levels: one top shoulder, three upper s	shoulder
4 bottles	per lot \$8,000-12,000

Petrus 1975

Pomerol, cru exceptionnel Lot 186 levels: top shoulder; one torn label, one lightly corroded capsule, one lightly bin soiled label Lot 187 levels: bottom neck; scuffed capsules, one lightly bin soiled label, one torn label 186 2 magnums per lot \$4,000-5,000 187 2 bottles per lot \$2,000-2,400

Petrus 1967

Pomerol, cru exceptionnel	
Levels: two bottom neck, one top :	shoulder, three upper shoulder;
two slightly damaged labels	
6 bottles	per lot \$7,500-9,000

184

183

Petrus 1982

Pomerol, cru exceptionnel Levels: bottom neck or better; scuffed capsules, five nicked labels, seven creased and nicked labels 12 bottles per lot \$35,000-50,000

Petrus 1970

Pomerol, cru exceptionnel Levels: top shoulder; scuffed capsules, mixed importers 6 bottles per lot \$10,000-15,000

185

188 1





Petrus 1989

Pomerol, cru exceptionnel Lot 189 level: bottom neck; scuffed capsule Lot 189 in original wooden case Lot 190 level: into neck; lightly scuffed label Lot 191 levels: into neck; two torn capsules at base, two wine stained labels, one glue stained label, one torn label Lot 192 levels: into neck; three scuffed capsules, one lightly creased capsule, one damp stained label 1 jeroboam per lot \$16,000-24,000

- 189 1 jeroboam190 1 double magnum
- 191 6 magnums
- 192 5 "

per lot \$16,000-24,000 per lot \$11,000-15,000 per lot \$32,000-45,000 per lot \$28,000-38,000

Petrus 1990

	Pomerol, cru exceptionnel		
	Lot 193 levels: into neck; two lightly scuffed capsules		
	Lot 194 levels: six wrinkled labels, mixed importers		
	Lot 195 levels: bottom neck or better		
	Lots 193-194 in original wooden cases		
193	3 double magnums	per lot \$32,000-45,000	
194	12 bottles	per lot \$32,000-45,000	
195	11 "	per lot \$30,000-42,000	

Petrus 2000

196

Pomerol, cru exceptionnel In two six-bottle original wooden cases 12 bottles

per lot \$35,000-50,000

69

LE PIN

The first vintage of Le Pin made its debut with the 1979 vintage, from that point forward the reputation of the wine and the corresponding price has risen to ever-higher heights. Le Pin is an inimitable wine, it sits with Petrus at the very highest echelons of Right Bank winemaking, but in truth, there is really no parallel to Le Pin, it is sui generis.

Le Pin 1982

Pomerol Levels: bottom neck; one capsule cut to reveal Château and vintage branded cork, damp stained and lightly bin soiled labels, three stained labels 6 bottles

197

per lot \$28,000-40,000



LAFLEUR

Château Lafleur is one of the leading lights of the Right Bank and undoubtedly produces some of the finest wines in Bordeaux. Their old vintages are legendary and are extremely rare and difficult to find. The modern history of Lafleur began with its purchase in 1915 by André Robin. His daughters, Thérèse and Marie inherited both Lafleur and Le Gay in 1947. In 1984 Thérèse passed away and her sister Marie leased the property to her second cousins, the Guinaudeaus. Following Marie's death in 2001, Jacques Guinaudeau managed to purchase the property in 2002 and is the current owner along with his wife Sylvie and assisted by his son Baptiste and Julie Gresiak.

The 4.5 hectare vineyard planted with 50% Cabernet Franc and 50% Merlot is located on Pomerol's upper plateau close to Pétrus, La Fleur-Pétrus and Vieux Château Certan. The soils are complex and help to provide the complexity and structure to the wines. Utmost care is taken in the vineyard: grapes are harvested at optimal maturity and selection is rigorous. Average yields are 38 hectoliters per hectare. Fermentation takes place in temperature-controlled concrete tanks. The wines are then aged in approximately 40% new oak for about 15 months. The high proportion of Cabernet Franc in the blend provides complexity and minerality along with lushness and silkiness from Merlot that is their wines' signature feature.

Château Lafleur 1986

Pomerol Levels: eight bottom neck, four top shoulder; two nicked capsules In original wooden case 12 bottles

198

per lot \$4,000-6,000

CLINET

Château Clinet 1989

Pomerol Levels: bottom neck or better; two lightly oxidized capsules, two wine stained labels, slight signs of old seepage 12 bottles

199

CHEVAL-BLANC

The estate was first conceived in 1832 and the name Cheval Blanc was first used in 1853. The vineyard plots have remained unchanged since 1871. The estate has produced some of the finest wines ever to come from Bordeaux, and their 1947 vintage has become legendary. In 1954 the Château was awarded the top rank of Premier Grand Cru Classé A.

The château is most famous for its Cabernet Franc vines, and some of these date from the 1920's. This grape offers complex and elegant aromatics and freshness to the finish on the palate. The average age of vines is over 40 years, and density is high at around 8.000 vines per hectare. Cabernet Franc accounts for 58% of plantings and Merlot 42%, which adds richness and roundness to the blend.

Château Cheval-Blanc 1947

200

Saint-Émilion, 1er grand cru classé (A) Level: top shoulder; torn, scuffed, Château banded capsule cut to reveal Château branded cork with vintage branding part obscured "7" visible, lightly bin soiled label 1 magnum per lot \$15,000-20,000

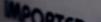
per lot \$5,000-7,000

BARIS INTE

TBLANC

HES FOURCAUD-LAUSSAC PROPRIÉTAIRES mbouteille au Château.

APPELLATION CONTROLEE



5 3 4 3 1 2 3 1 2 3



IN THE BUCKLOSE ALLER. ALCON STATES No. in case of the local division of

CHEVAL BL

and other limited line from the property of



FOURCAUD-LAUSSAC PROPRIÉTAIRES

serbouteille au Château. (FRANCE)

APPELLATION SAINT-ÉMILION CONTROLÉE ETABLISSEMENTS NICOLAS

CHEVAL-BLANC 1953

Château Cheval-Blanc 1953

Saint-Émilion, 1er grand cru classé (A) Levels: into neck; scuffed capsules, one capsule cut to reveal Château and vintage branded cork, rebouché en 1988, "Etablissement Nicolas" late release 3 magnums per lot \$3,800-4,500

Château Cheval-Blanc 1982

Saint-Émilion, 1er grand cru classé (A)

Lot 202 levels: bottom neck or better

Lot 203 levels: bottom neck or better; three nicked capsules Lot 204 levels: ten bottom neck, two top shoulder; two labels folded at corners

Lot 205 levels: ten bottom neck, two top shoulder; lightly scuffed capsules, two lightly corroded capsules, one with slight signs of old seepage, lightly bin soiled labels Lots 202 and 205 in original wooden cases

12 bottles

- 202 ,,
- 203 12 204 12

201

,, 205 12 ...

Château Cheval-Blanc 1983

Saint-Émilion, 1er grand cru classé (A) Levels: ten bottom neck, two top shoulder; lightly bin soiled labels, one partially detached label, mixed importers 12 bottles

206

per lot \$4,000-5,000

per lot \$7,000-9,000

AUSONE

Another Right Bank property at the very top of the Saint-Émilion classification. The vineyards east, south-east exposure protect the vines from the cool northerly winds and enable the grapes to reach optimal maturity. In 1997 the Vauthier family took full control of the estates and have invested considerable sums and energy into improvements, such as repairing the terrace walls, installing a new drainage system and replanting vines where necessary and are increasing the proportion of Cabernet Franc in the vineyards, which now stands at 55% with 45% Merlot.

Château Ausone 2003

Saint-Emilion, 1er grand cru classé (A) All lots in original wooden cases 6 magnums

208 6 bottles

207

209

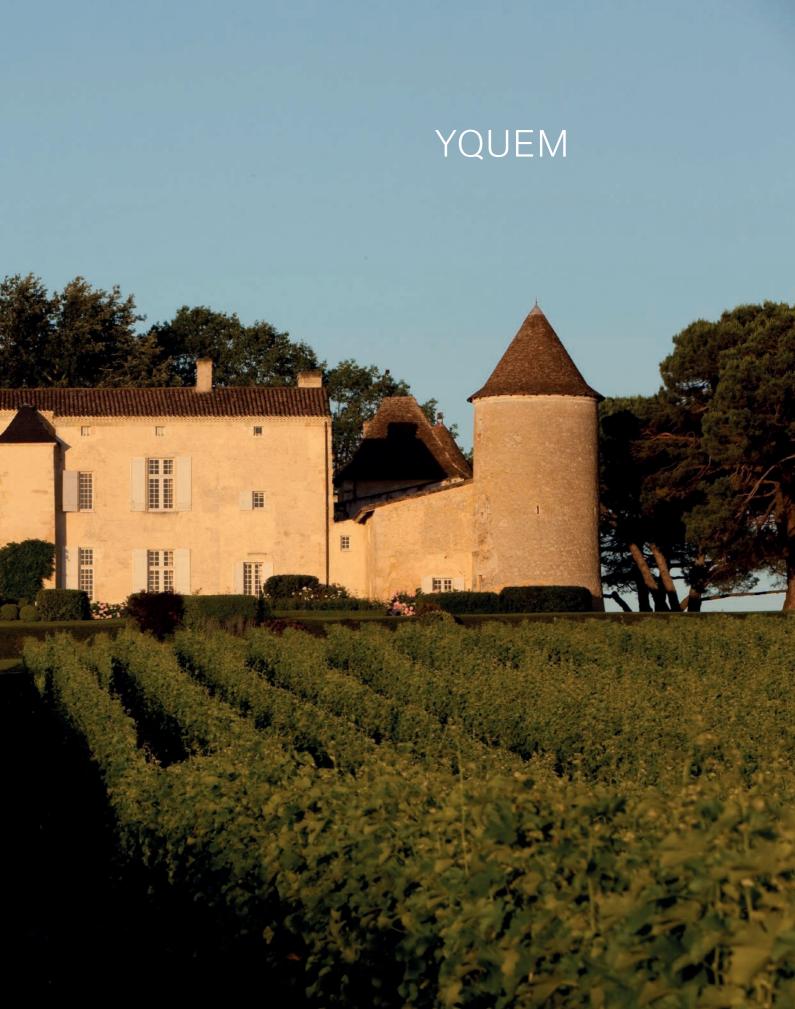
210

per lot \$8,000-12,000 per lot \$4,000-6,000

Château Ausone 2005

Saint-Emilion, 1er grand cru classé (A) Both lots in two six-bottle original wooden cases, banded prior to Specialist inspection Parcel: lots 209-210 12 bottles per lot \$9,000-14,000 12 ...







YQUEM

The wines of Château d'Yquem are legendary in the world of fine wine. This historic property sits on top of a small hill, with commanding views over its neighboring Sauternes Châteaux, surrounded by its immaculate and well-tended vines that are famous for bearing the grapes that make this world renowned dessert wine. The history of the buildings at d'Yquem dates back to the 12th Century and the estate itself, established in the 16th Century. Classified in 1855 as Premier Grand Cru Class the reputation and quality of the wines were at that time already widely known and indeed, d'Yquem wines were considered as superior to the other First Growths of the Médoc that were recognized in the same Classification. The most illustrious and successful period of ownership was under the Lur-Saluces Family from 1785-1997 and since that date the property has been owned a by the LVMH group.

Château d'Yquem 1945

Sauternes, 1er grand cru classé

Levels: six bottom neck or better, three top shoulder, two upper shoulder, one upper mid shoulder with signs of old seepage; nine original corks with original, short Château branded capsules, eight new Château labels, one original Château label, three rebouché corks and capsules, one rebouché en 1991, two rebouché en 2005, per lot \$24,000-32,000 12 bottles

211

213

215

Château d'Yquem 1947

Sauternes, 1er grand cru classé Levels: bottom neck or better; rebouché en 2013, new embossed short capsules, Château and vintage branded corks, new modern labels, one bin soiled and stained label In recent release original wooden case

212 12 bottles per lot \$12,000-15,000

Château d'Yquem 1949

Sauternes, 1er grand cru classé Levels: one bottom neck, three top shoulder; Château and vintage embossed capsules, one torn capsule revealing Château branded cork, three torn labels, bin soiled and stained labels per lot \$4,000-6,000 4 bottles

Château d'Youem 1959

Sauternes, 1er grand cru classé Levels: four bottom neck, two top shoulder, two upper shoulder; two slightly damaged capsules, three with signs of old seepage, bin soiled and slightly damaged labels per lot \$12,000-16,000 8 bottles

214

Château d'Yquem 1967

Sauternes, 1er grand cru classé Levels: top shoulder; one scuffed label, five lightly scuffed labels, one damp stained label 6 bottles per lot \$4,500-7,000

Château d'Yquem

Sauternes, 1er grand cru classé	
1934	(1)
1935	(1)
1937	(1)
1939	(1)
1940	(1)
1942	(1)
All levels: bottom neck or better; rece modern capsules revealing Château new labels	and vintage branded corks,
All in individual original wooden case	es inside original wooden case
Lot 217 one lightly torn capsule	
6 bottles	per lot \$5,500-7,000
6 "	

Château d'Yquem

216 217

	Sauternes, 1er grand cru classé	
	1944	(1)
	1946	(1)
	1949	
	Rebouché au Château en 1992	(1)
	1950	
	Rebouché au Château en 1992	(1)
	1953	
	Rebouché au Château en 2003, wrinkled capsule	(1)
	1954	(1)
	All levels: bottom neck or better; recent Château release, mo short capsules	odern
	All in individual original wooden cases inside original woode Parcel: lots 218-219	n case
218	6 bottles per lot \$3,200-	4,500
219	6 ,,	

Château d'Yquem

Sauternes, 1er grand cru class	é
1955	
Rebouché au Château en 200	7 (1)
1967	(1)
1975	(1)
1980	(1)
1981	(1)
1982	(1)
All levels: bottom neck; recent modern capsules, modern lab	Château release, lightly wrinkled els
In individual original wooden c	ases inside original wooden case

220 6 bottles per lot \$2,000-2,800

Château d'Yguem 2001

		tour a refu			
	Sau	ternes, 1er gr	and cru classé		
	Lots 221-224 in original wooden cases				
	Lot 225-226 in six-bottle original wooden cases				
	Parc	el: lots 221-2:	24		
221	12 b	ottles	per lot \$4,500-6,500		
222	12				
223	12				
224	12				
225	12				
226	6		per lot \$2,200-3,200		

HERMITAGE LA CHAPELLE

There is a great diversity of terroir with the Hermitage La Chapelle. The Syrah grapes come from four different terroirs: Les Bessards, Les Greffieux, Le Meal and Les Rocoules. This blend culminates into a complex mixture due to the different characteristics of each terroir. They Syrah vines are between 40 and 60 years olds across the three plots of vines. With rich color, complex flavors, and refined fragrance, the Hermitage La Chapelle will develop beautifully and will be best appreciated within 15 to 45 years.

Jaboulet, Hermitage, La Chapelle 1978

Rhône

Levels: 2cm or better; bin soiled and heavily damp stained labels, three torn labels, importer slip labels overlapping at the front 6 bottles per lot \$5,000-7,000

227

LA CHAPELLE 1978

MPORTED

812

BRIARCLIFFE M

PETR ALLEN & SCOTT WI DETOF FRANCE CC RED RHONE WINE

HERMIT

Jath

AUL JABOU

STANK'S PERSONNEL

IN A SCOTTENANCE.

1111/20

ABOUL

MPORTED BY: WINE CELLARS LTD BRIARCLIFFE MANOR, NY SHIPPED BY: ALLEN & SCOTT WINES LTD, LONDON PRODUCT OF FRANCE CONTAINS SULFITES RED RHONE WINE

HERMITAGE APPELLATION HERMITAGE CONTRÔLÉE

AROUE DEPOSEE

Mis en bouteilles par ALABOULET AINE, NÉGOCIANT ÉLEVEUR A TAIN L'HERMITAGE DRÔME FRANCE

Chapelle

BOULET AIN

JABOU

PELLE

AUL

OLET AINE

NET CONTENTS 750ML

DUCE OF FRANCE

PAUL

TRADE

INE CELLARS LTD BRIARCLIFFE MANOR, NY EN & SCOTT WINES LTD, LOICH INCE CONTAINS SLFFE

D RHONE WINE

ALCOHOL 13% BI

inpel

BOULET

SOML

ABO

PAUL

ALCOHOL 13% BY VOL

CONTENTS 75

MARK

19

JABOULE

CLARE LTD CLARE MARKER & SCOTT WINES (1) LTD CONTACT OF CONTACT OF

Lot 227

LA MOULINE

Guigal's La Mouline is a wine of almost incomparable elegance and verve. Aged in 100% new French oak barrels for up to 42 months, the wine has a wonderful capacity for development. The ethereal perfume is what sets this wine apart. La Mouline is a textural, multi-layered joy that evolves over decades.

Guigal, Côte-Rôtie, La Mouline 1989

Rhône

Levels: 1cm or better; lightly corroded capsules, one with slight signs of old seepage and wine stained vintage tag

228

6 bottles per lot \$2,600-3,500

LA LANDONNE

Produced since the 1978 vintage, Guigal's La Landonne is known for being the most tannic, powerful and long-lived of their singlevineyard Côte Rôties. Produced from young Côte Brune vines averaging 35 years of age, the wine is crafted from 100% Syrah and spends up to 42 months in oak.

Guigal, Côte-Rôtie, La Landonne 1989

Rhône

Levels: 1cm or better; lightly oxidized capsules, one lightly corroded capsule, signs of overfill seepage, wine stained vintage tags, lightly bin soiled labels

229 6 bottles *per lot* \$2,600-3,500

Guigal, Côte-Rôtie, La Landonne 1991 Rhône Levels: 0.5cm or better; lightly scuffed capsules 230 6 bottles

LA TURQUE

The brightly labeled Côte Rôtie La Turque was first made in 1985. La Turque comes from a parcel inside the lieux-dit, Côte Brune. Typically a blend of 7% Viognier and 93% Syrah and often described as having a style which is somewhere in between the burly masculinity of La Landonne and the ethereal, floral character of La Mouline. La Turque ages beautifully and has a supple, sensual quality that is entirely unique.

Guigal, Côte-Rôtie, La Turque 1990

Rhône Levels: eleven 1cm, one 1.5cm; five with signs of old seepage, four nicked labels, one wine stained vintage tag

12 bottles

231

per lot \$6,000-8,000

Guigal, Côte-Rôtie, La Turque 1991

	Rhohe	
	Lot 232 levels: less than 1cm	
	Lot 233 levels: 1.5cm or better; signs of	^f old seepage, lightly bin
	soiled labels	
	Lot 233 in original wooden case	
232	12 bottles	per lot \$6,000-8,000
233	12 ,,	

Guigal, Côte-Rôtie, La Landonne 1991

	Levels: 1.5cm or better; one with slight signs of old seepage		(6)
	Guigal, Côte-Rôtie, La Mouline 1991		
	Levels: 2cm or better; stained vintage tags		(6)
234	12 bottles	per lot \$6,000-8,0	000

Guigal, Côte-Rôtie, La Landonne 2005 (3) Guigal, Côte-Rôtie, La Mouline 2005 (3) Guigal, Côte-Rôtie, La Turque 2005 (3) 235 9 bottles per lot \$2,200-3,000

RAYAS

Made up of three separate vineyards - Le Couchant, Le Levant, and Le Coeur - Château Rayas, located within Châteauneuf-du-Pape, occupies one of the most unique sites in the wine world. The vines that surround Rayas are planted in very fine sand that helps regulate the temperature and maintains humidity around the roots. Founded by Albert Reynaud in 1880, Rayas was made famous by Louis Reynaud and his son Jacques Reynaud, the godfather of Châteauneuf-du-Pape.

Château Rayas, Châteauneuf-du-Pape 1989 Rhône

Lot 236 levels: eleven 3cm, one 4cm with signs of old seepage; bin soiled and damp stained labels, four slightly damaged labels Lot 237 levels: four 2cm, one 2.5cm, one 3cm; three corroded capsules, three with signs of old seepage, torn, faded, and wine stained vintage tags, four lightly wine stained labels 12 bottles per lot \$8,000-12,000

236 237

6 "

per lot \$8,000-12,000 per lot \$4,000-6,000

Château Rayas, Châteauneuf-du-Pape 1990 Rhône

Rhone

6

Lot 238 levels: 3cm or better; lightly bin soiled and nicked labels Lot 239 levels: five 2.5cm, one 3cm; lightly bin soiled labels, one damp stained and torn label 12 bottles per lot \$10.000-14.000

238 239

240

per lot \$10,000-14,000 per lot \$5,000-7,000

Château Rayas, Châteauneuf-du-	Pape Blanc 1990
Rhône	
Levels: four 1cm, one 2cm, one 2.5cm,	; scuffed capsules, one
stained vintage tag	
6 bottles	per lot \$2,000-2,600

PENFOLDS GRANGE HERMITAGE

Grange is arguably Australia's most respected wine and is officially listed as a Heritage Icon of South Australia. Grange enjoys an unbroken line of vintages from the experimental 1951 through to current release and clearly demonstrates the synergy between Shiraz and the soils and climates of South Australia.

Grange displays fully-ripe, intensely-flavored and textured Shiraz grapes in combination with new American oak. The result is a unique Australian style that is now recognized as one of the most consistent and cellared wines of the world.

Penfolds, Grange Hermitage

South Australia 1964 Level: into neck; recorked at Penfolds Wine Re-Corking Clinic 2000/2001, lot sticker adhered to capsule (1) 1965 Level: upper mid shoulder; creased capsule, lightly bin soiled label (1) 1967 Level: upper shoulder (1) 1968 Level: top shoulder (1) 1971 Level: top shoulder (1) 1972 Level: upper shoulder; faded and lightly bin soiled label (1) 1975 Level: bottom neck; lightly bin soiled label (1) 1980 Level: top shoulder; slight signs of old seepage, lightly bin soiled label (1) 1981 Level: bottom neck (1) 1982 (1) Level: bottom neck 10 bottles per lot \$5,000-6,000

Penfolds, Grange Hermitage

241

24

	South Australia	
	1979	
	Level: bottom neck; lightly creased capsule	magnum (1)
	1981	
	Level: bottom neck	magnum (1)
	1982	
	Level: into neck; slightly damaged label	magnum (1)
	1983	
	Level: bottom neck	magnum (1)
	1984	
	Level: bottom neck	magnum (1)
	All bottles in individual original wooden cas	es
2	5 magnums	per lot \$3,000-4,000

GAJA

This family firm can trace its roots back to 1856 when they opened a small restaurant in the town of Barbaresco, serving its wines to complement the Italian food. Angelo Gaja joined the family business in 1961, and he has subsequently made many changes and improvements, none more important than only using grapes grown in his own vineyards and restricting yields, and vinifying and bottling separately his single-vineyard Barbaresco wines; Sorì San Lorenzo in 1967, Sorì Tildìn in 1970 and Costa Russi in 1978. Gaja's wines are noted for their opulence, elegance, complexity and longevity and are designed to evolve and last for decades. Any serious wine collector should ensure that their collection includes Gaja's signature wines from north-west Italy.

Gaja, Sorì San Lorenzo 1982

Piedmont Levels: 2.5cm; one torn label, one wrinkled and nicked label 6 magnums per lot \$3,000-4,000

243

BRUNO GIACOSA

Since the winery's founding 1961, Bruno Giacosa has been one of Italy's most respected producers of traditionally styled Barolo and Barbaresco. Giacosa's riserva bottlings, indicated by the iconic red labels, are wines of incredible complexity and finesse, that age beautifully. Bruno Giacosa's winemaking ethos elevates purity and simplicity above all else. In his own words "winemaking involves a great many small decisions, each affecting the next. One can only hope to get them right, to capture what there was in the grapes to begin with.

Bruno Giacosa, Barolo Riserva, Falletto di Serralunga d'Alba 1990

Piedmont

245

Levels: bottom neck or better; two scuffed labels, one nicked label24412 bottlesper lot \$8,000-12,000

Bruno Giacosa, Barolo, Villero di Castiglione Falletto 1990 Piedmont

Levels: bottom neck or better In original wooden case 12 bottles

per lot \$3,000-5,000





VEGA SICILIA

Situated in Ribera del Duero, the estate has a history of producing wines that are definitively Spanish using Bordeaux techniques. The wines are a blend of primarily Tinto Fino (Tempranillo) with the balance comprised of Bordeaux varieties.

In 1982, the estate came under control of the Alvarez family. Since then, the vineyards have expanded and the bottling lines and winery modernized while the winemaking techniques remain classically Spanish in nature. A true example of their union of old-world and new-world features, the estate has a cooper's workshop on the grounds but also has state-of-the-art mechanical and chemical control systems in place to ensure the integrity of the corks used during bottling.

"Unico" represents the heart and soul of Vega Sicilia. It is comprised of mostly Tempranillo, with the balance being more Cabernet Sauvignon than Merlot and Malbec, all from the oldest vines of the estate. Following fermentation, the wine remains in large wooden vats for up to two years before being transferred to new oak and then progressively older casks until bottling. In all, "Unico" will have aged a minimum of seven years in cask and bottle before release, taking on roasted characteristics and tannin from the wood. These wines represent the pinnacle of vintage Spanish winemaking.

Vega Sicilia, Unico 1968 Ribera del Duero

Level: top shoulder In original wooden case 246

1 magnum

per lot \$2,000-3,000

Vega Sicilia, Unico 1970 Ribera del Duero Lot 247 levels: ten bottom neck, two top shoulder; lightly scuffed capsules, lightly bin soiled labels Lot 248 levels: nine bottom neck, three top shoulder; lightly scuffed capsules, eight with slight signs of old seepage, two lightly bin soiled labels Lot 249 levels: seven bottom neck, five top shoulder; lightly scuffed capsules Lot 250 levels: six bottom neck, six top shoulder; lightly scuffed capsules, lightly bin soiled labels, All lots in original wooden cases 247 12 bottles *per lot* \$10,000-14,000

- 248 12 ... 249 12
- ... 250 12

251

Vega Sicilia, Unico 1990

Ribera del Duero Levels: bottom neck or better In original wooden case 12 bottles

per lot \$3,000-4,000



TAYLOR

The company was started in 1692 by Job Bearsley as a general trading company. In 1744 the Bearsleys purchased a property in the Douro Valley at Salgueiral, which was the first recorded British-owned property in the Douro Valley and still belongs to the company today. In 1816 Joseph Taylor entered the partnership. In 1836 John Fladgate joined and a few years later, Morgan Yeatman became a partner and the name became Taylor Fladgate & Yeatman. In 1893 they purchased the Quinta de Vargellas, vineyard which continues to be the backbone for their finest Ports, and they became the first company to produce a Single Quinta port, Quinta de Vargellas in 1958. The company also own Quinta da Terra Feita, Quinta do Junco and Casa Nova. A recent innovation has seen the company bottle a port called Vinha Velha which comes from an old vineyard with very low yields at Quinta de Vargellas. David Guimaraens leads the winemaking team and he is also responsible for the Ports at Fonseca, Croft and Delaforce that also belong to the Fladgate Partnership

Believed Taylor 1887

Port

Levels: four top shoulder, one upper shoulder with signs of old seepage; shipper identified from printed neck tags, heavy wax capsules embossed with "port 1887," two damaged embossed bottle buttons that state "Rousden Jubilee 1887" 5 bottles per lot \$5.000-7.000

252

Taylor 1935

Port

Levels: one bottom neck, one top shoulder; English bottled by John Sarson and Sons, embossed metal capsules, one lightly stained label

255 2 bottles

per lot \$1,400-1,800

Taylor 1945

Port

256

Lot 256 levels: into neck; remains of shipper embossed wax capsules, signs of old seepage, lightly bin soiled labels Lot 257 levels: into neck; plain wax capsules over believed remains of Taylor embossed wax capsules, lightly bin soiled labels Lot 258 level: into neck; remains of shipper embossed wax capsule, lightly bin soiled label 4 bottles per lot \$2,800-3,500 2

257	2	 per lot \$1,400-1,800
258	1	 per lot \$700-900

Taylor 1920

Port Levels: one bottom neck, one top shoulder; English bottled by Shepherd Neame, shipped by Cave Cru Classé 253 2 bottles per lot \$1,000-1,400

Taylor 1924

Port

Levels: into neck; embossed metal capsules, signs of old seepage 254 3 bottles per lot \$1,500-2,000

Taylor 1948

Port

Levels: one bottom neck, three top shoulder; English bottled by Archer, three cracked embossed wax capsules, one remains of embossed wax capsule with signs of old seepage, lightly bin soiled labels

259 4 bottles

per lot \$2,400-3,200

Taylor 1963 Port

	Levels: bottom neck; English bottled by Gra	nts of St. James's Ltd.,
	embossed wax capsules, lightly bin soiled la	ibels
260	12 bottles	per lot \$2,000-3,000

END OF EVENING SESSION

Join us tomorrow at 10.00 am for Finest Wines and Spirits



INDEX

AUSTRALIA

VERTICALS Penfolds Grange, 241,242

CHAMPAGNE

1979 Louis Roederer, Cristal, 1 1982 Dom Pérignon Rosé, 3 1990 Louis Roederer, Cristal, 2 1995 Dom Pérignon, 5

CLARET

1945 Latour, 116 1947 Cheval-Blanc, 200 Latour, 118 1953 Cheval-Blanc, 201 1955 Latour, 119 1959 Latour, 120 1961 Latour, 121 Petrus, 182 1964 Petrus, 183 1967 Petrus, 184 1970 Petrus, 185 1975 La Mission-Haut-Brion, 157 Petrus, 186 1978 Haut-Brion, 150 1982 Cheval-Blanc, 202 Haut-Brion, 151 La Mission-Haut-Brion, 158 Lafite-Rothschild, 56 Latour, 122 Le Pin, 197 Léoville-Las-Cases, 169 Lynch-Bages, 164 Margaux, 138 Mouton-Rothschild, 80 Petrus, 188 Pichon, Lalande, 159 1983 Cheval-Blanc, 206 1986 Lafite-Rothschild, 64 Lafleur, 198 Margaux, 141 Mouton-Rothschild, 90 1989 Clinet, 199 Haut-Brion, 153 Lafite-Rothschild, 67 Lynch-Bages, 168 Petrus, 189

1990

Lafite-Rothschild, 68 Latour, 125 Margaux, 147 Petrus, 193 1995 Lafite-Rothschild, 69 Latour, 129 1996 Lafite-Rothschild, 70 Latour, 133 1998 Lafite-Rothschild, 73 1999 Lafite-Rothschild, 76 2000 Lafite-Rothschild, 77 Petrus, 196 2003 Ausone, 207 2005 Ausone, 209 Latour, 135

ITALY

1982 Sorì San Lorenzo, (Gaja), 243 **1990** Barolo Riserva, Falletto di Serralunga d'Alba (Giacosa), 244 Barolo, Villero di Castiglione Falletto (Giacosa), 245

PORT

RED BURGUNDY

1978

Echézeaux (Jayer), 42 **1982** La Tache (DRC), 25 **1985** La Tache (DRC), 26 Richebourg (DRC), 31 **1988** Echezeaux (DRC), 38 Grands Echezeaux (DRC), 36 La Tache (DRC), 27 Richebourg (DRC), 32 Romanée-Conti (DRC), 8 Romanee-St-Vivant (DRC), 35

1990

Clos de la Roche (Leroy), 43 Echezeaux (DRC), 41 Grands Echezeaux (DRC), 37 La Tache (DRC), 30 Richebourg (DRC), 34 Romanée-Conti (DRC), 9 **1991** Clos de la Roche VV (Ponsot), 46 Richebourg (Leroy), 44 Romanée-Conti (DRC), 10 Vosne-Romanée Beaumonts (Leroy), 45

RHONE

1978 Hermitage La Chapelle (Jaboulet), 227 1989 Châteauneuf-du-Pape (Rayas), 236 Côte-Rôtie La Landonne (Guigal), 229 Côte-Rôtie La Mouline (Guigal), 228 1990 Châteauneuf-du-Pape (Rayas), 238 Châteauneuf-du-Pape Blanc (Rayas), 240 Côte-Rôtie La Turque (Guigal), 231 1991 Côte-Rôtie La Landonne (Guigal), 230 Côte-Rôtie La Turque (Guigal), 232 Mixed Côte-Rôtie (Guigal), 234 2005 Mixed Côte-Rôtie (Guigal), 235

SPAIN

1968 Vega Sicilia Unico, 246 1970 Vega Sicilia Unico, 247 1990 Vega Sicilia Unico, 251

WHITE BORDEAUX

1945 d'Yquem, 211 1947 d'Yquem, 212 1949 d'Yquem, 213 1959 d'Yquem, 214 1967 d'Yquem, 215 2001 d'Yquem, 221 VERTICALS d'Yquem, 216,218,220

WHITE BURGUNDY

1978 Montrachet (DRC), 11 1982 Montrachet (DRC), 12 1983 Montrachet (DRC), 13 1984 Montrachet (DRC), 14 1987 Montrachet (DRC), 15 1988 Montrachet (DRC), 16 Montrachet (Laguiche, Drouhin), 49 1989 Montrachet (Laguiche, Drouhin), 50 1990 Montrachet (DRC), 19 1991 Montrachet (DRC), 21 1992 Bâtard-Montrachet (Ramonet), 55 Montrachet (Lafon), 54 Montrachet (Laguiche, Drouhin), 51 1993 Montrachet (DRC), 23 1995 Montrachet (Laguiche, Drouhin), 52



The Wine Cellarage is located in a former bank vault. It is the most secure and deeply entrenched location of the historic landmark American Banknote Company Building in Hunts Point, New York. Constructed in 1911, this expansive industrial fortress was designed to house facilities for the printing manufacture of international currencies. It is a wonder of industrial engineering, perfectly suited to wine storage.

Your wine is stored in a state-of-the art wine cellar, specially designed and fabricated by the Ingersoll Rand Climate Control Group with:

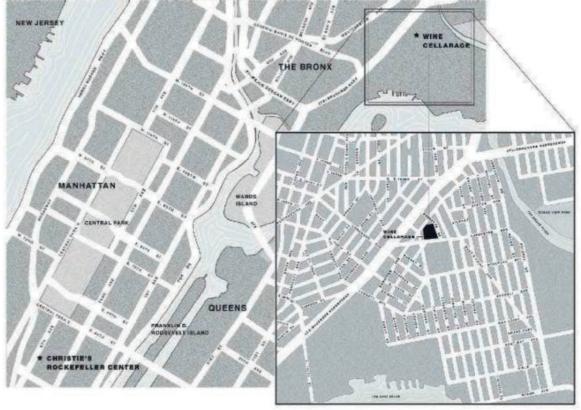
- R-25 vapour-barrier layered insulation, 50 to 70 percent controlled humidity and back-up compressors.
- Facility-wide video surveillance and centralstation
 - alarm monitoring with 24-hour guard service
- Approved by the U.S. Department of Homeland Security as a secure bonded warehouse. Bar coding and cellar location reporting are supported by wireless network hardware and software that sets the industry standard for warehouse tracking.

INTRODUCTORY RATES AT WINE CELLARAGE

Wine Cellarage has instituted the following introductory storage offer for all new clients referred by Christie's:

1 to 49 cases - \$2.50 per case/month with the first 2 months free 50 to 99 cases - \$2.40 per case/month with the first 3 months free 100 to 149 cases - \$2.30 per case/month with the first 4 months free More than 150 cases - \$2.00 per case/month with the first 4 months free

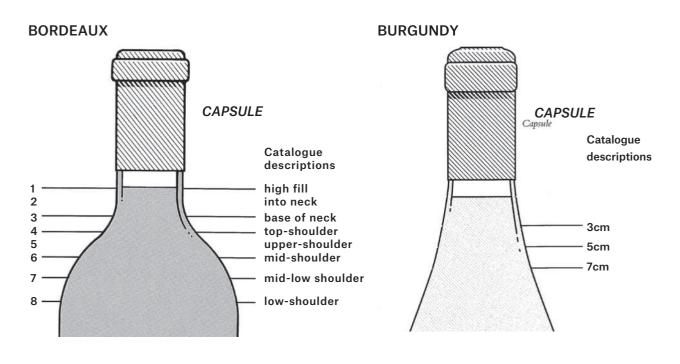
Note: \$30.00 minimum monthly fee. All contracts would require a one-year term that includes the months received free. The Wine Cellarage offers full replacement value insurance. Insurance costs 0.60% of the value of the wine per year for warehouse coverage or 1.50% of the value of the wine per year for warehouse and worldwide transport coverage. Subject to deductible. Please contact the Wine Cellarage for further information.



STREET MAP OF WINE CELLARAGE LOCATION

LEVEL/ULLAGE DESCRIPTIONS AND INTERPRETATIONS

(see notes below)



- into neck: Level of young wines. 1 Exceptionally good in wines over 10 years old.
- bottom neck: Perfectly good for any age of 2 wine. Outstandingly good for a wine of 20 years in bottle, or longer.
- very top-shoulder 3
- top-shoulder: Normal for any claret 15 4 years old or older.
- upper-shoulder: Slight natural reduction 5 through the easing of the cork and evaporation through cork and capsule. Usually no problem. Acceptable for any wine over 20 years old. Exceptional for pre-1950 wines.
- mid-shoulder: Probably some weakening of the cork and some risk. Not abnormal for wines 30/40 years of age. Estimates usually take this into account.
- mid-low-shoulder: Some risk. Low 7 estimates

6

8

low-shoulder: Risky and usually only accepted for sale if wine or label exceptionally rare or interesting. Always offered with low estimate.

Because of the slope of shoulder it is impractical to describe levels as mid-shoulder, etc. Wherever appropriate the level between cork and wine will be measured and catalogued in centimetres.

The condition and drinkability of burgundy is less affected by ullage than its equivalent from Bordeaux. For example, a 5 to 7 cm. ullage in a 30-year-old burgundy can be considered normal, indeed good for age, 3.5 to 4 cm. excellent for age, even 7cm. rarely a risk.

BOTTLE SIZES			SPECIAL NOTICE
magnum	=	two regular bottles	Though every effort is made to describe or measure the levels of older vintages, corks over twenty years old
marie-jeanne	=	three regular bottles	begin to lose their elasticity and levels can change between cataloguing and sale. Old corks have also been known to fail during or after shipment.
double-magnum	=	four regular bottles	We therefore repeat that there is always a risk of cork failure with old wines and due allowance
jeroboam		four regular bottles	must be made for this.
(Burgundy, Champagne) Under no circumstances can an adjustment of price or credit be made after delivery except un			Under no circumstances can an adjustment of price or credit be made after delivery except under
jeroboam	=	six regular bottles	the terms stated in Paragraph 5 of the Conditions of Sale.
(Bordeaux)		(or 5 litres)	Unless otherwise stated, Bordeaux are château bottled and all wines are bottled in the country of production.
impériale	=	eight regular bottles	Important note regarding opening of cases and listing of levels: Christie's general policy is
(Bordeaux)			to open all wood cases and to describe levels. Bidders must make allowances for reasonable
methuselah	=	eight regular bottles	variations in ullage which may be encountered in cases older than twenty years. Additionally all
(Burgundy)			wine younger than twenty years have levels bottom neck/2.5cm or better unless otherwise noted.

BUYING AT CHRISTIE'S

CONDITIONS OF SALE

Bidders are strongly encouraged to read the Conditions of Sale contained in this catalogue that state the terms governing the purchase of all property sold at auction and the conditions upon which Christie's guarantees the authenticity of property offered for sale.

ESTIMATES

Catalogue entries include descriptions for every lot and a price range that is our specialists' opinion of the price expected at auction. Estimates are based upon prices recently paid at auction for comparable property and take into account condition, rarity, quality and provenance (history of previous ownership). Estimates are prepared well in advance of the sale and are subject to revision. Buyers should not rely upon estimates as a representation or prediction of actual selling prices. Estimates do not include the buyer's premium or sales tax. Where "Estimate on Request" appears, please contact the Specialist Department for further information.

RESERVES

Unless otherwise indicated, all lots in this catalogue are offered subject to a reserve. The reserve is the confidential minimum price the consignor will accept and below which a lot will not be sold. The reserve will not exceed the low pre-sale estimate. Lots that are not subject to a reserve are identified by the symbol • next to the lot number.

BUYER'S PREMIUM FOR WINE

Christie's charges a premium to the buyer on the final bid price of each lot of wine sold at the following rates

22.5% of the final bid price of each lot. For all lots, taxes are payable on the premium at the applicable rate.

PRE-AUCTION VIEWING

Pre-auction viewings are open to the public and free of charge. Christie's specialists are available to give advice at viewings or by appointment. We encourage prospective buyers to examine lots thoroughly and to request condition reports. Exceptions: Wine: All viewings are by appointment only. To make arrangements please contact the Wine Department

BIDDER REGISTRATION

Prospective buyers should register for a numbered bidding paddle at least 30 minutes before the sale. New clients, or those who have not made a recent purchase at Christie's, will be asked to supply a bank reference to register.

To avoid any delay in the release of purchases, please pre-arrange check or credit approval through Christie's Credit Department at +1 212 636 2490 or by fax at +1 212 636 4943.

BIDDING

The auctioneer accepts bids from those present in the saleroom, from telephone bidders or by absentee written bids left with Christie's in advance of the auction. The auctioneer may also execute bids on behalf of the consignor up to the amount of the reserve, either by placing consecutive bids or by entering bids in response to saleroom, telephone, and/or absentee bids. The auctioneer will not specifically identify bids placed on behalf of the consignor. Under no circumstances will the auctioneer place any bid on behalf of the consignor at or above the reserve. Please note New York State law requires that buyers of alcoholic beverages must be at least 21 years of age.

ABSENTEE BIDS

Absentee bids are written instructions from prospective buyers directing Christie's to bid on their behalf up to a maximum amount specified for each lot. Christie's staff will attempt to execute an absentee bid at the lowest possible price taking into account the reserve price and other bids. If identical bids are received from two or more parties, the first bid received by Christie's will take priority. Absentee bids submitted on "no reserve" lots will, in the absence of a higher bid, be executed at approximately 50% of the low pre sale estimate or at the amount of the bid if it is less than 50% of the low pre-sale estimate. The auctioneer may execute absentee bids directly from the rostrum, clearly identifying these as "absentee bids," "book bids," "order bids" or "commission bids." Absentee Bids Forms are available in this catalogue, at any Christie's location or on www.christies.com.

TELEPHONE BIDS

Telephone bids will be accepted for lots with low-end estimates of \$1,500 and above, no later than 24 hours prior to the sale and only if the capacity of our pool of staff phone bidders allows Arrangements to bid in languages other than English must be made well in advance of the sale date. Telephone bids may be recorded. By bidding on

the telephone, prospective purchasers consent to the recording of their conversations.

Christie's offers all absentee and telephone bidding services as a convenience to our clients, but will not be responsible for errors or failures to execute bids.

BIDDING INCREMENTS

Bidding generally opens below the low estimate and advances in increments of up to 10%, subject to the auctioneer's discretion. Absentee bids that do not conform to the increments set below may be lowered to the next bidding interval. \$50 to \$1,000

by \$100s \$1,000 to \$2,000 \$2,000 to \$3,000 by \$200s \$3,000 to \$5,000 by \$200, \$500, \$800 (ie: \$4,200, \$4,500, \$4,800) \$5,000 to \$10,000 by \$ 500s \$10,000 to \$20,000 by \$1,000s \$20,000 to \$30,000 by \$2,000s \$30,000 to \$50,000 by \$2,000, \$5,000, \$8.000 (ie: \$32,000, \$35,000, \$38,000) \$50,000 to \$100,000 by \$5,000s \$100,000 to \$200,000 by \$10,000s

discretion The auctioneer may vary the increments during

the course of the auction at his or her own discretion

SUCCESSFUL BIDS

The fall of the auctioneer's hammer indicates the final bid, at which time the buyer assumes full responsibility for the lot. The results of absentee bids will be sent by mail after the auction. Successful bidders will pay the price of the final bid plus premium plus any applicable taxes.

AUCTION RESULTS

To obtain spoken results for specific lots or faxed results for an entire auction, please call +1 212 703 8080.

PAYMENT

Buyers are expected to make payment for purchases immediately after the auction. To avoid delivery delays, prospective buyers are encouraged to supply bank or other suitable references before the auction. Please note that Christie's will not accept payments for purchased Lots from any party other than the registered buyer.

Lots purchased in New York may be paid for in the following ways: wire transfer, credit card (up to \$50,000), bank checks, checks and cash, money orders or travellers checks (up to \$7,500 combined total, subject to conditions) Wire transfer: JPMorgan Chase Bank, N.A. 270 Park Avenue New York, NY 10017 ABA# 021000021 FBO: Christie's Inc. Account # 957-107978, for international transfers, SWIFT: CHASUS33.

Credit cards: Visa, MasterCard, American Express and China UnionPay a limit of \$50,000 for credit card payment will apply. This limit is inclusive of the buyer's premium and any applicable taxes. Credit card payments at the NY sale site will only be accepted for NY sales. Christie's will not accept credit card payments for purchases in any other sale site. The fax number to send completed CNP (Card Member not Present) authorization forms to is +1 212 636 4939. Alternatively, clients can mail the authorization form to the address below.

Cash, Money Orders or Travellers Checks is limited to \$7,500 (subject to conditions). Bank Checks should be made payable to Christie's (subject to conditions).

Checks should be made payable to Christie's. Checks must be drawn on a US bank and payable in US dollars. In order to process your payment efficiently, please quote sale number, invoice number and *client* number with all transactions.

All mailed payments should be sent to: Christie's Inc. Cashiers' Department, 20 Rockefeller Center, New York, NY 10020. Please direct all inquiries to the Cashiers' Office Tel: +1 212-636-2495 Fax +1 212-636-4939 Please note that Christie's will not accept payments for purchased Lots from any party other than the buyer, unless otherwise agreed between the buyer and Christie's prior to the sale.

SALES TAX

Purchases picked up in New York or delivered to locations in California, District of Columbia, Florida, Illinois, New York, Pennsylvania, Rhode Island or Texas may be subject to sales or compensating use tax of such jurisdictions. It is the buyer's responsibility to ascertain and pay all taxes due. Buyers claiming exemption from sales tax must have the appropriate documentation on file with Christie's prior to the release of the property. For more information, please contact Purchaser Payments at +1 212 636 2496.

COLLECTION OF PURCHASED LOTS

Buyers are expected to remove their property within 7 calendar days of the auction. Please refer to the section on Collection and Delivery of Wine at the back of the catalogue for collection information for purchased lots.

SHIPPING

A Christie's Collection and Delivery Form is enclosed with each invoice. It is the buyer's responsibility to pick up purchases or make all shipping arrangements. After payment has been made in full, Christie's and Spirits, can arrange property packing and shipping at the buyer's request and expense.

EXPORT/IMPORT PERMITS

Property sold at auction may be subject to laws governing export from the US and import restrictions of foreign countries. Buyers should always check whether an export license is required before exporting. It is the buyer's sole responsibility to obtain any relevant export or import license. The denial of any license or any delay in obtaining licenses shall neither justify the rescission of any sale nor any delay in making full payment for the lot. Local laws may prohibit the import of some property and/or may prohibit the resale of some property in the country of importation, no such restriction shall justify the rescission of any sale or delay in making full payment for the lot.

bv \$50s

above \$200.000 at the auctioneer's

CONDITIONS OF SALE FOR WINE

These Conditions of Sale and the Important Notices and Explanation of Cataloguing Practice contain all the terms on which Christie's and the seller contract with the buyer. They may be amended by posted notices or oral announcements made during the sale.

By bidding at auction you agree to be bound by these terms.

1. CHRISTIE'S AS AGENT

Except as otherwise stated Christie's acts as agent for the seller. The contract for the sale of the property is therefore made between the seller and the buyer.

2. BEFORE THE SALE

(a) Examination of property Prospective buyers are strongly advised to examine personally any property in which they are interested, before the auction takes place. Condition reports are usually available on request. Neither Christie's nor the seller provides any guarantee in relation to the nature of the property. The property is sold "as is."

(b) Catalogue and other descriptions Our cataloguing practice is explained in the Important Notices and Explanation of Cataloguing Practice after the catalogue entries. All statements by us in the catalogue entry for the property or in the condition report, or made orally or in writing elsewhere, are statements of opinion and are not to be relied on as statements of fact. Such statements do not constitute a representation, warranty or assumption of liability by us of any kind. References in the catalogue entry or the condition report to damage or restoration are for guidance only and should be evaluated by personal inspection by the bidder or a knowledgeable representative. The absence of such a reference does not imply that an item is free from defects or restoration, nor does a reference to particular defects imply the absence of any others. Estimates of the selling price should not be relied on as a statement that this is the price at which the item will sell or its value for any other purpose. Except as set forth in paragraph 6 below, neither Christie's, nor the seller is responsible in any way for errors and omissions in the catalogue or any supplemental material

(c) Buyer's responsibility All property is sold "as is" without any representation or warranty of any kind by Christie's, or the seller. Buyers are responsible for satisfying themselves concerning the condition of the property and the matters referred to in the catalogue entry.

3. AT THE SALE

(a) Refusal of admission

Christie's has the right, at our complete discretion, to refuse admission to the premises or participation in any auction and to reject any bid.

(b) Registration before bidding Prospective buyers who wish to bid in the saleroom can register online in advance of the sale, or can come to the saleroom on the day of the sale approximately 30 minutes before the start of the sale to register in person. A prospective buyer must complete and sign a registration form and provide identification before bidding. We may require the production of bank or other financial references.

(c) Bidding as principal

When making a bid, a bidder is accepting personal liability to pay the purchase price, including the buyer's premium and all applicable taxes, plus

all other applicable charges, unless it has been explicitly agreed in writing with Christie's before the commencement of the sale that the bidder is acting as agent on behalf of an identified third party acceptable to Christie's, and that Christie's will only look to the principal for payment.

(d) Absentee bids

We will use reasonable efforts to carry out written bids delivered to us prior to the sale for the convenience of clients who are not present at the auction in person, by an agent or by telephone. Bids must be placed in the currency of the place of the sale. Please refer to the catalogue for the Absentee Bids Form. If we receive written bids on a particular lot for identical amounts, and at the auction these are the highest bids on the lot, it will be sold to the person whose written bid was received and accepted first. Execution of written bids is a free service undertaken subject to other commitments at the time of the sale and we do not accept liability for failing to execute a written bid or for errors and omissions in connection with it.

(e) Telephone bids

Telephone bids will be accepted for lots with low-end estimates of \$1,500 and above, no later than 24 hours prior to the sale and only if the capacity of our pool of staff phone bidders allows. Arrangements to bid in languages other than English must be made well in advance of the sale date

Telephone bids may be recorded. By bidding on the telephone, prospective purchasers consent to the recording of their conversations. Christie's offers all absentee and telephone bidding services as a convenience to our clients, but will not be responsible for errors or failures to execute

bids.

(f) Currency converter

At some auctions a currency converter may be operated. Errors may occur in the operation of the currency converter and we do not accept liability to bidders who follow the currency converter rather than the actual bidding in the saleroom.

(g) Video or digital images

At some auctions there may be a video or digital screen. Errors may occur in its operation and in the quality of the image and we do not accept liability for such errors.

(h) Reserves

Unless otherwise indicated, all lots are offered subject to a reserve, which is the confidential minimum price below which the lot will not be sold. The reserve will not exceed the low estimate printed in the catalogue. If any lots are not subject to a reserve, they will be identified with the symbol • next to the lot number. The auctioneer may open the bidding on any lot below the reserve by placing a bid on behalf of the seller. The auctioneer may continue to bid on behalf of the seller up to the amount of the reserve, either by placing consecutive bids or by placing bids in response to other bidders. Absentee bids submitted on "no reserve" lots will, in the absence of a higher bid, be executed at approximately 50% of the low pre sale estimate or at the amount of the bid if it is less than 50% of the low pre-sale estimate.

(i) Auctioneer's discretion

The auctioneer has the right at his absolute and sole discretion to refuse any bid, to advance the bidding in such a manner as he may decide, to withdraw or divide any lot, to combine any two or more lots and, in the case of error or dispute, and whether during or after the sale, to determine the successful bidder, to continue the bidding, to cancel the sale or to reoffer and resell the item in

dispute. If any dispute arises after the sale, our sale record is conclusive.

(j) Successful bid and passing of risk

Subject to the auctioneer's discretion, the highest bidder accepted by the auctioneer will be the buyer and the striking of his hammer marks the acceptance of the highest bid and the conclusion of a contract for sale between the seller and the buyer. Risk and responsibility for the lot (including frames or glass where relevant) passes to the buyer at the expiration of seven calendar days from the date of the sale or on collection by the buyer if earlier.

4. AFTER THE SALE

(a) Buyer's premium

In addition to the hammer price, the buyer agrees to pay to us the buyer's premium together with any applicable value added tax, sales or compensating use tax or equivalent tax in the place of sale. The buyer's premium for wine is 22.5% of the hammer price on each lot.

(b) Payment and passing of title

Immediately following the sale, the buyer must provide us with his or her name and permanent address and, if so requested, details of the bank from which payment will be made. The buyer must pay the full amount due (comprising the hammer price, buyer's premium and any applicable taxes) not later than 4.30pm on the seventh calendar day following the sale. This applies even if the buyer wishes to export the lot and an export license is, or may be, required. The buyer will not acquire title to the lot until all amounts due to us from the buyer have been received by us in good cleared funds even in circumstances where we have released the lot to the buyer.

(c) Collection of purchases

We shall be entitled to retain items sold until all amounts due to us, or to Christie's International plc, or to any of its affiliates, subsidiaries or parent companies worldwide, have been received in full in good cleared funds or until the buyer has satisfied such other terms as we, in our sole discretion, shall require. Subject to this, the buyer shall collect purchased lots within seven calendar days from the date of the sale unless otherwise agreed between us and the buver.

(d) Packing, handling and shipping Although we shall use reasonable efforts to take care when handling, packing and shipping a purchased lot, we are not responsible for the acts or omissions of third parties whom we might retain for these purposes. Similarly, where we may suggest other handlers, packers or carriers if so requested, we do not accept responsibility or liability for their acts or omissions.

(e) Export license

Unless otherwise agreed by us in writing, the fact that the buyer wishes to apply for an export license does not affect his or her obligation to make payment within seven days nor our right to charge interest or storage charges on late payment. We shall not be obliged to rescind a sale nor to refund any interest or other expenses incurred by the buyer where payment is made by the buyer in circumstances where an export license is required.

(f) Remedies for non payment

If the buyer fails to make payment in full in good cleared funds within the time required by paragraph 4(b) above, we shall be entitled in our absolute discretion to exercise one or more of the following rights or remedies (in addition to asserting any other rights or remedies available to us by law):

- to charge interest at such rate as we shall reasonably decide:
- to hold the defaulting buyer liable for the total amount due and to commence legal proceedings for its recovery together with interest, legal fees and costs to the fullest extent permitted under applicable law;
 to cancel the sale;
- to resell the property publicly or privately on such terms as we shall think fit;
- (v) to pay the seller an amount up to the net proceeds payable in respect of the amount bid by the defaulting buyer;
- (vi) to set off against any amounts which we, or Christie's International plc, or any of its affiliates, subsidiaries or parent companies worldwide, may owe the buyer in any other transactions, the outstanding amount
- remaining unpaid by the buyer;
 (vii) where several amounts are owed by the buyer to us, or to Christie's International plc, or to any of its affiliates, subsidiaries or parent companies worldwide, in respect of different transactions, to apply any amount paid to discharge any amount owed in respect of any particular transaction, whether or not the buyer so directs:
- (viii) to reject at any future auction any bids made by or on behalf of the buyer or to obtain a deposit from the buyer before accepting any bids;
 (ix) to exercise all the rights and remedies
- (ix) to exercise all the rights and remedies of a person holding security over any property in our possession owned by the buyer, whether by way of pledge, security interest or in any other way, to the fullest extent permitted by the law of the place where such property is located. The buyer will be deemed to have granted such security to us and we may retain such property as collateral security for such buyer's obligations to us;
- to take such other action as we deem necessary or appropriate.

If we resell the property under paragraph (iv) above, the defaulting buyer shall be liable for payment of any deficiency between the total amount originally due to us and the price obtained upon resale as well as for all costs, expenses, damages, legal fees and commissions and premiums of whatever kind associated with both sales or otherwise arising from the default. If we pay any amount to the seller under paragraph (v) above, the buyer acknowledges that Christie's shall have all of the rights of the seller, however arising, to pursue the buyer for such amount.

(g) Failure to collect purchases

Where purchases are not collected within seven calendar days from the date of the sale, whether or not payment has been made, we shall be permitted to remove the property to a third party warehouse at the buyer's expense, and only release the items after payment in full has been made of removal, storage, handling, insurance and any other costs incurred, together with payment of all other amounts due to us.

5. EXTENT OF CHRISTIE'S LIABILITY

Neither the seller, Christie's, nor any of their officers, employees or agents, are responsible for the correctness of any statement of whatever kind concerning any lot, whether written or oral, nor for any other errors or omissions in description or for any faults or defects in any lot. Except as stated below, neither the seller, Christie's, nor any of their officers, employees or agents, give any representation, warranty or guarantee or assume any liability of any kind in respect of any lot with regard to merchantability, fitness for a particular purpose, description, size, quality, condition, attribution, authenticity, rarity, importance, medium, provenance, exhibition history, literature or historical relevance. Except as required by local law any warranty of any kind whatsoever is excluded by this paragraph.

Notwithstanding any other terms of these Conditions of Sale, if within 30 days after the sale, Christie's has received from the original buyer of any property notice of a claim in writing that any lot is short or has suffered breakage, then Christie's in their sole discretion will decide any such claim as between the consignor and the buyer and may rescind the sale and refund the purchase price received.

The benefits of the warranty are not assignable and shall apply only to the original buyer of the lot as shown on the invoice originally issued by Christie's when the lot was sold at auction.

The original buyer must have remained the owner of the lot without disposing of any interest in it to any third party.

The buyer's sole and exclusive remedy against Christie's, and the seller, in place of any other remedy which might be available, is the cancellation of the sale and the refund of the original purchase price paid for the lot. Neither Christie's nor the seller will be liable for any special, incidental or consequential damages including, without limitation, loss of profits nor for interest.

6. COPYRIGHT

The copyright in all images, illustrations and written material produced by or for Christie's, relating to a lot including the contents of this catalogue, is and shall remain at all times the property of Christie's and shall not be used by the buyer, nor by anyone else, without our prior written consent. Christie's and the seller make no representation or warranty that the buyer of a property will acquire any copyright or other reproduction rights in it.

7. SEVERABILITY

If any part of these Conditions of Sale is found by any court to be invalid, illegal or unenforceable, that part shall be discounted and the rest of the conditions shall continue to be valid to the fullest extent permitted by law.

8. LAW AND JURISDICTION

The rights and obligations of the parties with respect to these Conditions of Sale, the conduct of the auction and any matters connected with any of the foregoing shall be governed and interpreted by the laws of the jurisdiction in which the auction is held. By bidding at auction, whether present in person or by agent, by written bid, telephone or other means, the buyer shall be deemed to have submitted, for the benefit of Christie's, to the exclusive jurisdiction of the courts of that country, state, county or province, and (if applicable) of the federal courts sitting in such state.

SPECIAL NOTICE

Though every effort is made to describe the wines in this catalogue and to describe or measure the levels of older vintages, buyers of old wines must make appropriate allowances for natural variations of ullages, conditions of corks and wine. Corks over 20 years old begin to lose their elasticity and levels can change between cataloging and sale. Old corks have also been known to fail during or after shipment.

We therefore repeat that there is always a risk of cork failure with old wines and due allowance must be made for this.

Under no circumstances can a return be accepted or an adjustment of price or credit be made after delivery except under the terms stated in paragraph 5, above, of the Conditions of Sale. Unless otherwise stated, Bordeaux are château

bottled.

Important note regarding opening of cases and listing of levels: Christie's general policy is to open all wood cases and to describe levels. Bidders must make allowances for reasonable variations in ullage which may be encountered in cases older than twenty years.

IMPORTANT NOTICES AND EXPLANATION OF CATALOGUING PRACTICE FOR WINE AND SPIRITS

IMPORTANT NOTICES

CHRISTIE'S INTEREST IN PROPERTY CONSIGNED FOR AUCTION

From time to time, Christie's may offer a lot which it owns in whole or in part. Such property is identified in the catalogue with the symbol Δ next to its lot number.

On occasion, Christie's has a direct financial interest in lots consigned for sale, which may include guaranteeing a minimum price or making an advance to the consignor that is secured solely by consigned property. Such property is identified in the catalogue with the symbol ° next to the lot number. This symbol will be used both in cases where Christie's holds the financial interest on its own, and in cases where Christie's has financed all or part of such interest through third parties. When a third party agrees to finance all or part of Christie's interest in a lot, it takes on all or part of the risk of the lot not being sold, and will be remunerated in exchange for accepting this risk. The third party may also bid for the lot. Where it does so, and is the successful bidder, the remuneration may be netted against the final purchase price. If the lot is not sold, the third party may incur a loss. Where Christie's has an ownership or financial interest in every lot in the catalogue, Christie's will not designate each lot with a symbol, but will state its interest at the front of the catalogue.

In this catalogue, if property has $\circ \blacklozenge$ next to the lot number, Christie's guarantee of a minimum price has been fully financed through third parties.

ALL DIMENSIONS ARE APPROXIMATE

CONDITION REPORTS

Christie's catalogues include references to condition only in descriptions of multiple works (such as prints, books and wine). Please contact the Specialist Department for a condition report on a particular lot.

Condition reports are provided as a service to interested clients. Prospective buyers should note that descriptions of property are not warranties and that each lot is sold "as is."

PROPERTY INCORPORATING MATERIALS FROM ENDANGERED AND OTHER PROTECTED SPECIES

Property made of or incorporating (irrespective of percentage) endangered and other protected species of wildlife are marked with the symbol ~ in the catalogue. Such material includes, among other things, ivory, tortoiseshell, crocodile skin, rhinoceros horn, whale bone and certain species of coral, together with Brazilian rosewood. Prospective purchasers are advised that several countries prohibit altogether the importation of property containing such materials, and that other countries require a permit {e.g., a CITES permit) from the relevant regulatory agencies in the countries of exportation as well as importation. Accordingly, clients should familiarize themselves with the relevant customs laws and regulations prior to bidding on any property with wildlife material if they intend to import the property into another country.

Please note that it is the client's responsibility to determine and satisfy the requirements of any applicable laws or regulations applying to the export or import of property containing endangered and other protected wildlife material. The inability of a client to export or import property containing endangered and other protected wildlife material is not a basis for cancellation or rescission of the sale. Please note also that lots containing potentially regulated wildlife material are marked as a convenience to our clients, but Christie's does not accept liability for errors or for failing to mark lots containing protected or regulated species.

OPTIONS TO BUY PARCELS

A parcel, as denoted in the catalogue, is a sequence of lots carrying the same estimates and consisting of the same type of wine, quantity and bottle size. In the sale, the buyer of the first lot of a parcel of wine will have, at the discretion of the auctioneer, the option to take any or all further lots in the parcel for the same hammer price.

If the option is not exercised on all lots in the same parcel, the auctioneer will open bidding on the next unsold lot and offer the buyer of that lot the option to take any or all of the remaining lots in the parcel sequence.

Absentee bids submitted on any lot in a parcel will, if unsuccessful, be placed on successive lots in the parcel until such bid is successful or the parcel has ended.

Bidding shall continue in the same manner until all lots in the parcel have been offered and declared sold or unsold by the auctioneer.

CLASSIFICATIONS

Classifications in the text are for identification purposes only and are based on the official 1855 classification of the Médoc and other standard sources

All wines are bottled by the producer (Château or estate owner) unless otherwise indicated by the initials Bordeaux Bottled BB and English Bottled EB.

ULLAGES AND CORKS OF OLD WINES

Wines are described in this catalogue as correctly as can be ascertained at time of going to press, but buyers of old wines must make appropriate allowances for natural variations of ullages, conditions of cases, labels, corks and wine. No returns will be accepted.

ULLAGE

The amount by which level of wine is short of being full: these levels may vary according to age of the wines and, as far as can be ascertained by inspection prior to the sale, are described in the catalogue.

SHIPPING AND COLLECTION: WINE

All wines are held at Christie's facility at The Wine Cellarage. Buyers are expected to remove their property within 7 calendar days of the auction. A Christie's Collection and Delivery Form is enclosed with each invoice and is available on the Christie's website. It is the buyer's responsibility to pick up purchases or make all shipping arrangements. After payment has been made in full, Christie's can arrange property packing and shipping at the buyer's request and expense.

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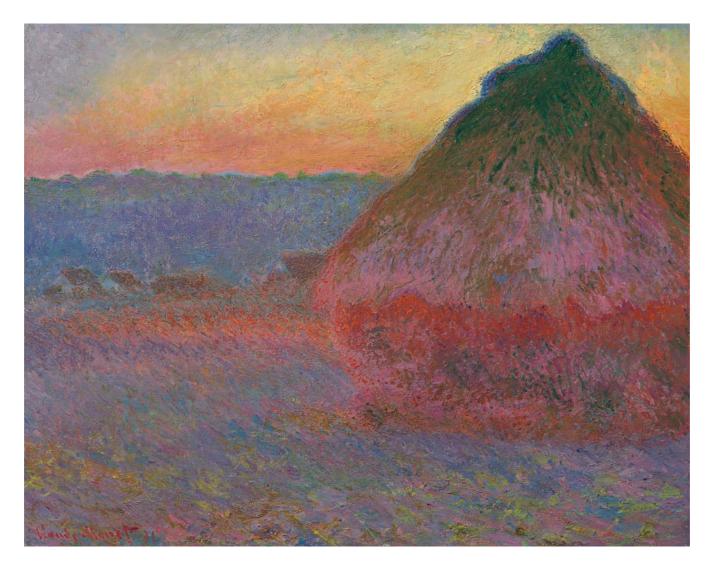
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(Dealers billing name and address must agree with tax exemption certificate. Invoices cannot be changed after they have been printed.)

BID ONLINE FOR THIS SALE AT CHRISTIES.COM

BIDDING INCREMENTS

Bidding generally opens below the low estimate and advances in increments of up to 10%, subject to the auctioneer's discretion. Absentee bids that do not conform to the increments set below may be lowered to the next bidding interval.

\$50 to \$1,000	by \$50s
\$1,000 to \$2,000	by \$100s
\$2,000 to \$3,000	by \$200s
\$3,000 to \$5,000	by \$200, 500, 800
(ie: \$4,200, 4,500, 4,800)	
\$5,000 to \$10,000	by \$500s
\$10,000 to \$20,000	by \$1,000s
\$20,000 to \$30,000	by \$2,000s
\$30,000 to \$50,000	by \$2,000, 5,000, 8,000
(ie: \$32,000, 35,000, 38,00	00)
\$50,000 to \$100,000	by \$5,000s
\$100,000 to \$200,000	by \$10,000s
above \$200,000	at auctioneer's discretion

The auctioneer may vary the increments during the course of the auction at his or her own discretion. Please also refer to the information contained in Buying at Christie's.

I request Christie's to bid on the following lots up to the maximum price I have indicated for each lot. I understand that if my bid is successful, the purchase price will be the sum of my final bid plus a buyer's premium of 22.5% of the final bid price of each lot and any applicable state or local sales or use tax. I understand that Christie's provides the service of executing absentee bids for the convenience of clients and that Christie's is not responsible for failing to execute bids or for errors relating to execution of bids. On my behalf, Christie's will try to purchase these lots for the lowest possible price, taking into account the reserve and other bids. Absentee bids submitted on "no reserve" lots will, in the absence of a higher bid, be executed at approximately 50% of the low pre-sale estimate or at the amount of the bid if it is less than 50% of the low pre-sale estimate. If identical absentee bids are received for the same lot, the written bid received first by Christie's will take precedence. Telephone bids will be accepted for lots with low-end estimates of \$1,500 and above, no later than 24 hours prior to the sale and only if the capacity of our pool of staff phone bidders allows. Arrangements to bid in languages other than English must be made well in advance of the sale date.

Telephone bids may be recorded. By bidding on the telephone, prospective purchasers consent to the recording of their conversations.

Christie's offers all absentee and telephone bidding services as a convenience to our clients, but will not be responsible for errors or failures to execute bids.

All bids are subject to the terms of the Conditions of Sale and Limited Warranty printed in each Christie's catalogue.

AUCTION RESULTS: CHRISTIES.COM

ABSENTEE BIDS MUST BE RECEIVED AT LEAST 24 HOURS BEFORE THE AUCTION BEGINS

CHRISTIE'S WILL CONFIRM ALL BIDS RECEIVED BY FAX BY RETURN FAX. IF YOU HAVE NOT RECEIVED CONFIRMATION WITHIN ONE BUSINESS DAY, PLEASE CONTACT THE BID DEPARTMENT.

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15904

Client Number (if applicable)	Sale Number			
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Signature

If you have not previously bid or consigned with Christie's, please attach copies of the following documents. Individuals: government-issued photo identification (such as a driving licence, national identity card, or passport) and, if not shown on the ID document, proof of current address, for example a utility bill or bank statement. Corporate clients: a certificate of incorporation. Other business structures such as trusts, offshore companies or partnerships: please contact the Credit Department at +1 212 636 2490 for advice on the information you should supply. If you are registering to bid on behalf of someone who has not previously bid or consigned with Christie's, please attach identification documents for yourself as well as the party on whose behalf you are bidding, together with a signed letter of authorization from that party. New clients, clients who have not made a purchase from any Christie's office within the last two years, and those wishing to spend more than on previous occasions will be asked to supply a bank reference. We also request that you complete the section below with your bank details:

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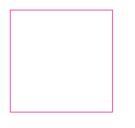
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